1. The Week in Review

Headlines

- Acquisition announcement to boost liquidity on Cement Manufacturers counters

a. Equities

Equities Market Turnover and volume continued with the last week momentum as activity on industrials and financials counters increased. Weekly Turnover reached TZS 1.16 billion and Volume increased to 2.17 million shares.

Market capitalization surprisingly went down and increase in volume came at the expense of prices. Total Market Capitalization decreased by 1.01% to TZS 15,970.53 billion and Domestic Market Capitalization dropped 1.32% to TZS 9,289.92 billion.

Top gaining counter were SIMBA, which gained 9.76% to close at TZS 450/= and DSE, which gained 1.56% to close at TZS 1,300/=. Top losing counters were NMB, which lost 9.35% to close at TZS 1,940/=, JATU, which lost 7.35% to close at TZS 630/=, and CRDB, which lost 4.00% to close at TZS 240/=.

SIMBA was a top market mover, recording 33.86% of total market turnover followed by TBL with 21.61%, CRDB with 21.22% and NMB with 18.37%.

All Shares Index (DSEI) lost 1.01% to close at 1,894.44 points and Tanzania Shares Index (TSI) declined by 1.32% to close at 3,513.63 points. Banks, Finance & Investment (BI) closed at 2,221.86, 6.63% down as CRDB and NMB prices decreased. Industrial & Allied (IA) closed at 4,968.37 points, 0.03% up as SIMBA counter increase overwhelmed JATU decline. Commercial Services (CS) closed at 2,138.49 points same as last week.

Weekly Outlook

We expect this week momentum to carry on next week due to strong third quarter results for financials and major acquisition announcement of SIMBA cement.

b. Fixed Income

Auction Results for this week 15 – Year Bond echoed our last sentiment as the bond oversubscribe and yield decreased. We expect yields to increase in next week's Auction for Treasury Bills.

Table 1: Market Weekly data

	Last Week	This Week	Change
Turnover (TZS Millions)	1,044.95	1,157.05	+10.73%
Foreign Buyers (%)	50.86%	33.14%	-34.83%
Volume (Million shares)	0.77	2.17	+180.60%
Total Market Cap (TZS Bn)	15,951.35	15,790.53	-1.01%
Domestic Market Cap (TZS Bn)	9,414.01	9,289.92	-1.32%
DSEI	1,913.74	1,894.44	-1.01%
TSI	3,560.57	3,513.63	-1.32%
IA	4,967.00	4,968.37	+0.03%
BI	2,379.52	2,221.86	-6.63%
CS	2,138.49	2,138.49	0.00%

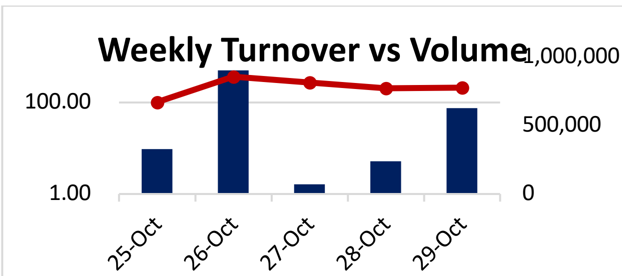
Source: DSE, Vertex Calculations

Table 2: Net Asset Value per Unit for Unit Schemes

	21- Oct	28- Oct	% Change
Umoja Fund	764.4141	763.6766	-+0.10%
Wekeza Maisha	643.7885	643.6518	-+0.02%
Watoto Fund	472.5605	472.4825	-+0.02%
Jikimu Fund	148.4316	148.4097	-+0.01%
Liquid Fund	294.744	295.3681	+0.21%
Bond Fund	110.5496	110.805	+0.23%

Source: UTT, vertex calculations

2. Chart of the Week



Source: DSE, Vertex Calculations

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