

**THE WEEK IN REVIEW**

- The first ever subnational revenue green bond launched in Tanga for water infrastructure paving way for more such products in Tanzania.

The week ended February 23<sup>rd</sup> 2024, saw an increase of 10.41% in turnover from TZS 3.3 billion the previous week to TZS 3.7 billion. The volume of shares traded also increased by 33.93% from 1.8 million shares to 2.4 million shares. This volume was due to pre-arranged block trade of TBL counter for 356,566 shares and TOL counter for 902,170 shares.

**MARKET CAPITALIZATION**

The Total Market Capitalization dropped by 0.07% from TZS 14.75 trillion to TZS 14.74 trillion. Domestic Market Capitalization also decreased by 0.09% from TZS 11.63 trillion to TZS 11.62 trillion.

**STOCK PERFORMANCE**

TBL had the highest turnover at TZS 2.04 billion, which is 55.18% of the total turnover followed by TOL at 10.63% of the total. Price-wise, DCB's stock registered 11.11% price rise, and DSE increased by 1.09% from TZS 1,860 to TZS 1,840. SWISS AND NMB stock tumbled by 6.67% and 0.85% respectively. CRDB led the week in activity by 40.14% followed by TOL at 37.19% of the total weekly traded shares.

**WEEKLY OUTLOOK**

The total and domestic market capitalization saw marginal decreases during the week with no participation from foreign investors. Block trades continue to contribute significantly with 1.23 million shares from TBL and TOL contributing 51.84% of the total weekly traded volume. The coming week is thus expected to be dominated by financial counters in activity and block counters are expected to remain active.

**FIXED INCOME**

During the week, there were 36 deals on the fixed income market, which collectively registered TZS 93.91 billion. There were seven corporate deals, all for NMB contributing TZS 0.08 billion.

**20-YEAR T-BOND 566 REOPENING AUCTION**

The 20-year T-Bond number 566 reopening auction conducted on 21<sup>st</sup> of February 2024, attracted 758 bids out of which 529 were successful. The auction registered turnover of 319.7 billion TZS which was an oversubscription of TZS 182.7 billion. The amount offered was TZS 137 billion.

**Table 1: Market Weekly data**

	Last Week	This Week	%Change
Turnover (TZS Millions)	3,347.21	3,695.68	10.41%
Foreign Buyers (%)	0.00%	0.00%	#DIV/0!
Volume (Million shares)	1.81	2.43	33.93%
Total Market Cap (TZS Bn)	14,749.64	14,739.49	-0.07%
Domestic Market Cap (TZS Bn)	11,627.25	11,617.11	-0.09%
DSEI	1,767.18	1,765.96	-0.07%
TSI	4,389.66	4,385.83	-0.09%
IA	5,199.51	5,209.01	0.00
BI	4,800.19	4,777.60	-0.47%
CS	2,142.69	2,537.69	18.43%

Source: DSE, Vertex Calculations

**Table 2: Secondary Market Data**

Bond	Average Yield	Average Price	Turnover
NMB	15.71%	87.05%	0.08
5 Year	11.00%	99.95%	5.00
7 Year	4.82%	102.10%	1.53
15 Year	15.61%	95.00%	0.98
20 Year	15.47%	104.56%	1.27
25 Year	13.90%	99.72%	85.05

Source: DSE, Vertex Calculations.

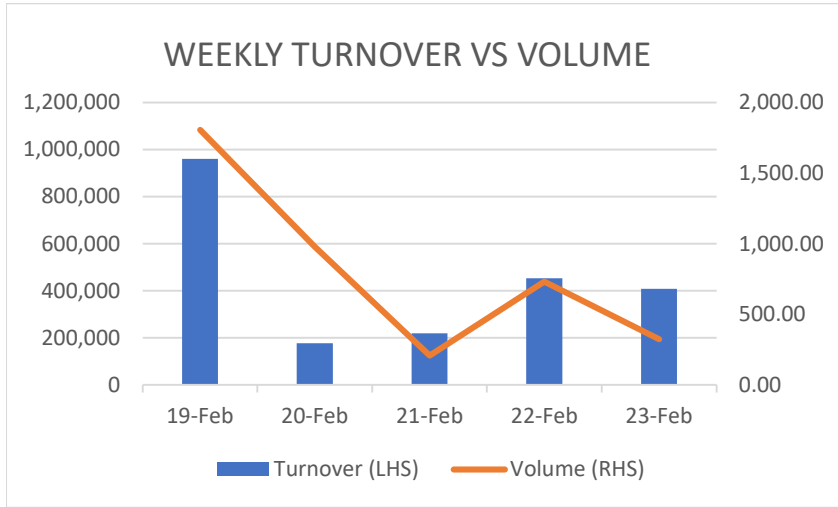
**Table 3: Net Asset Value per Unit for Unit Schemes**

	15-Feb	22-Feb	% Change
UMOJA	995.3069	997.3055	0.201%
WEKEZA	876.4073	878.0180	0.184%
WATOTO	642.2728	643.6296	0.211%
JKIMU	169.6445	170.0842	0.259%
LIQUID	388.2049	388.9707	0.197%
BOND	116.1809	116.4019	0.190%

Source: UTT, Vertex Calculations.



### Chart of the Week



Source: DSE, Vertex Calculations.



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