

THE WEEK IN REVIEW

- CRDB Emerges as Top Performer in 2023 with Impressive 20.29% Turnover.

For the second week of trading that ended 11th January 2024, there was an increase of 407.36% in turnover from TZS 1.272 billion to TZS 6.45 billion, thanks to pre-arranged block trades from TICL (1.087 million shares), TCC (39,062 shares), CRDB (5.954 million shares), and NMB (1million shares). The volume of shares traded therefore increased by 410.52% from 2.085 million shares to 10.6 million shares.

MARKET CAPITALIZATION

The total Market Capitalization decreased by 0.75% from TZS 14.78 trillion to TZS 14.67 trillion. Domestic Market Capitalization also saw a marginal decrease of 0.1% from TZS 11.41 trillion to TZS 11.4 trillion.

STOCK PERFORMANCE

CRDB had the highest turnover at TZS 4 billion, which is 62.47% of the total turnover followed by NMB with a turnover of TZS 1.4 billion, representing 21.45% of the total. The largest price increase was seen in TCCL, which went up by 60 TZS, closing at 2,160 TZS from an opening of 2,100 TZS, marking a 2.86% increase. The biggest price drop was observed in DCB with a decrease of 10 TZS, closing at 130 TZS from an opening of 140 TZS, translating to a -7.14% change. This week CRDB led again in volume by 82.19% of the total weekly traded shares.

WEEKLY OUTLOOK

The year 2024 is picking up nicely with significant pre-arranged block trades being observed showing optimism even with only four days of trading for the week. Investors' confidence in the market is therefore evident with interest in TICL, TCCL, and TCC. Considerable resilience is therefore expected to persevere throughout the next week with the continuous domination of the financial counters led by CRDB and NMB.

FIXED INCOME

During the week, there were 85 deals on the fixed income market, which collectively achieved a turnover of 98.87 billion TZS. There were two corporate deals, one for NMB and one for NBC which contributed TZS 14.7 million.

T-BOND AUCTION

The Treasury Bond auction conducted on January 10th 2024, attracted 29 bids which were all unsuccessful. The targeted amount for the auction was 138.45 billion TZS.

Table 1: Market Weekly data

	Last Week	This Week	%Change
Turnover (TZS Millions)	1,272.09	6,454.08	+407.36%
Foreign Buyers (%)	0.00%	1.96%	#DIV/0!
Volume (Million shares)	2.09	10.65	+410.52%
Total Market Cap (TZS Bn)	14,777.76	14,666.88	-0.75%
Domestic Market Cap (TZS Bn)	11,412.02	11,400.85	-0.10%
DSEI	1,770.55	1,757.26	-0.75%
TSI	4,308.41	4,304.20	-0.10%
IA	5,181.39	5,184.75	+0.06%
BI	4,554.92	4,536.17	-0.41%
CS	2,144.37	2,144.37	0.00%

Source: DSE, Vertex Calculations

Table 2: Secondary Market Data

Bond	Average Yield	Average Price	Turnover
3 Year	17.53%	103.65%	0.01
5 Year	17.53%	104%	0.01
15 Year	0.00%	0.00%	0.00%
20 Year	14.33%	110.49%	8.4470
25 Year	15.43%	93.41%	90.40

Source: DSE, Vertex Calculations.

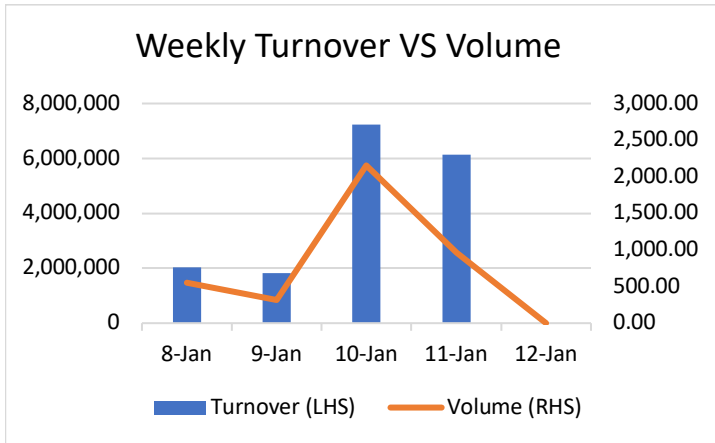
Table 3: Net Asset Value per Unit for Unit Schemes

	4-Jan	11-Jan	% Change
UMOJA	984.5350	985.3168	+0.079%
WEKEZA	866.6144	867.8805	+0.146%
WATOTO	635.2157	636.1363	+0.145%
JIKIMU	167.6877	167.9230	+0.140%
LIQUID	383.6469	384.2947	+0.169%
BOND	115.8051	115.9963	+0.165%

Source: UTT, Vertex Calculations.



Chart of the Week



Source: DSE, Vertex Calculations.



2024

WEEKLY MARKET REVIEW

Thursday, 11th January

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