

THE WEEK IN REVIEW

- THE Central bank rate remains at 6% as quarter 3 of 2024 kickstarts.
- DSE declares dividend of TZS 145 per share.

In the week ending July 5, 2024, stock sales decreased by 43 percent from TZS 2 billion the previous week to TZS 1.1 billion. The number of shares traded decreased by 6 percent from 1.7 million shares to 1.6 million shares.

MARKET CAPITALIZATION

Total Market Capitalization increased by 0.81 percent to TZS 16.97 trillion from TZS 16.8 trillion. This is due to the increase in the share price of KCB by 3.17% and NMG by 10.29%. The domestic market capitalization increased by 0.85 percent from TZS 11.8 trillion to TZS 11.85 trillion due to the increase in DSE by 4.55% and NMB by 3.85%.

STOCK PERFORMANCE

CRDB had the highest sales in the week of 580 million TZS, which is 50.81 percent of the total sales followed by NMB with 33.76 percent. In terms of price, DSE shares gained 4.55% while AFRIPRISE shares dropped by 2.38%. MKCB shares also dropped by 6.7% while NMB shares gained by 3.85%. CRDB led the week in volume with 72 percent of the total shares traded for the week.

WEEKLY OUTLOOK

This week saw CRDB shares dominating in volume as well as turnover on the regular trading counter. Foreign investor participation has dropped this week; but expectations remain very high for foreign participation in the coming weeks.

FIXED INCOME

During the week there were 71 transactions on the bond market, which together registered TZS 46.7 billion. There were 7 institutional transactions this week registering TZS 428 million.

T-BOND AUCTION

The 522 -15-year T-Bond auction conducted on July 3rd 2024, attracted 186 bids out of which 127 were successful. The auction gathered 240.5 billion TZS which was an oversubscription by 56.5 billion TZS. The total amount collected for successful bids was 184 billion.

Table 1: Market Weekly data

	Last Week	This Week	%Change
Turnover (TZS Millions)	2,007.36	1,142.29	-43.09%
Foreign Buyers (%)	47.54%	0.50%	-98.95%
Volume (Million shares)	1.66	1.56	-6.18%
Total Market Cap (TZS Bn)	16,834.28	16,970.69	0.81%
Domestic Market Cap (TZS Bn)	11,853.85	11,954.56	0.85%
DSEI	2,016.97	2,033.31	0.81%
TSI	4,475.21	4,513.24	0.85%
IA	5,120.14	5,120.14	0.00%
BI	5,205.50	5,331.46	2.42%
CS	2,134.27	2,134.27	0.00%

Source: DSE, Vertex Calculations

Table 2: Secondary Market Data

Bond	Average Yield	Average Price	Turnover
TMRC	9.69%	100%	0.3
NMB JASIRI	16.37%	88%	0.003
CRDB KIJANI	15.99%	85%	0.13
OLD 15 Year	14.67%	95%	0.01
NEW 20 Year	13.87%	91%	2.44
OLD 20 Year	15.09%	104%	37.04
NEW 25 Year	14.72%	92%	0.31
OLD 25 Year	14.72%	111%	6.48

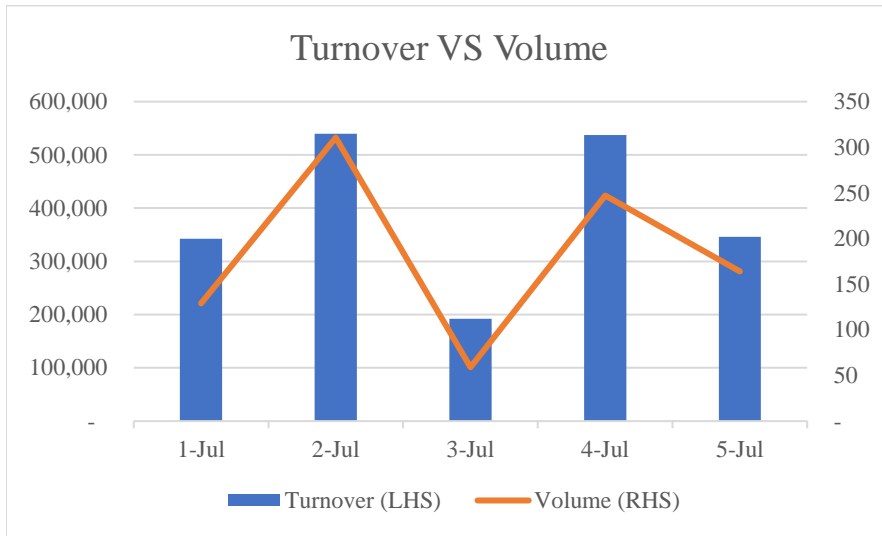
Source: DSE, Vertex Calculations.

Table 3: Net Asset Value per Unit for Unit Schemes

	27-Jun	4-Jul	% Change
UMOJA	1038.0540	1042.4705	0.425%
WEKEZA	908.3655	911.0207	0.292%
WATOTO	665.7252	667.6194	0.285%
JIKIMU	176.7621	174.2979	-1.394%
LIQUID	408.5771	409.3638	0.193%
BOND	118.0375	117.2488	-0.668%

Source: UTT, Vertex

Chart of the Week



Source: DSE, Vertex Calculations.



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