

THE WEEK IN REVIEW

- The BOT issued a first quarter auction timetable of high-rated T-Bonds reopenings.
- TICL is now AFRIPREM

In the week ending June 21, 2024, stock sales decreased by 42.43 percent from TZS 2.46 billion the previous week to TZS 1.42 billion. The number of shares traded also decreased by 36 percent from 3.4 million shares to 2.2 million shares. This week the pre-arrangement trade counter registered 998,430 shares equivalent to 46 percent of the week's total turnover on the CRDB counter.

MARKET CAPITALIZATION

Total Market Capitalization decreased by 0.28 percent to TZS 16.92 trillion from TZS 16.97 trillion. This is due to the decrease in the share price of EABL, KCB, and NMG. The domestic market capitalization increased by 0.46 percent from TZS 11.75 trillion to TZS 11.80 trillion due to the increase in DSE, NICO and NMB's share prices.

STOCK PERFORMANCE

CRDB had the highest sales in the week of 1 billion TZS, which is 70.99 percent of the total sales followed by NMB with 25 percent. In terms of price, NICO shares jumped by 20 TZS equal to 2.56 percent, DSE by 7.07 percent and NMB by 1.96 percent. CRDB led the week in sales with 93 percent of the total shares traded for the week.

WEEKLY OUTLOOK

This week saw CRDB shares dominating in volume and sales on the regular trading counter. Foreign investor participation has dropped this week, however, expectations still remain high for foreign participation in the coming weeks.

FIXED INCOME

During the week there were 51 transactions on the bond market, which together registered TZS 117.68 billion. There were 2 institutional transactions from NMB this week registering TZS 18.8 million.

T-BOND AUCTION

The T-Bond auction conducted on the 19th of June 2024 by the Central Bank of Tanzania, attracted a total of 1,260 bids out of which 233 were successful. The total amount of money tendered was TZS 572.3 billion, which was an excess of TZS 423.3 billion. Successful bids contributed TZS 149 billion.

Table 1: Market Weekly data

	Last Week	This Week	%Change
Turnover (TZS Millions)	2,459.13	1,415.82	-42.43%
Foreign Buyers (%)	20.26%	9.76%	-51.82%
Volume (Million shares)	3.41	2.17	-36.36%
Total Market Cap (TZS Bn)	16,970.79	16,923.62	-0.28%
Domestic Market Cap (TZS Bn)	11,747.55	11,802.11	0.46%
DSEI	2,033.32	2,027.67	-0.28%
TSI	4,435.07	4,455.67	0.46%
IA	5,124.62	5,124.62	0.00%
BI	5,066.16	5,134.41	1.35%
CS	2,134.27	2,134.27	0.00%

Source: DSE, Vertex Calculations

Table 2: Secondary Market Data

Bond	Average Yield	Average Price	Turnover
NMB-JAMII	17.31%	85%	0.017
NMB JASIRI	16.06%	92%	0.002
OLD 10 Year	11.96%	104%	0.86
OLD 15 Year	14.78%	98%	53.71
NEW 20 Year	13.24%	95%	8.10
OLD 20 Year	14.50%	107%	54.29
NEW 25 Year	13.70%	97%	0.54
OLD 25 Year	14.38%	112%	0.17

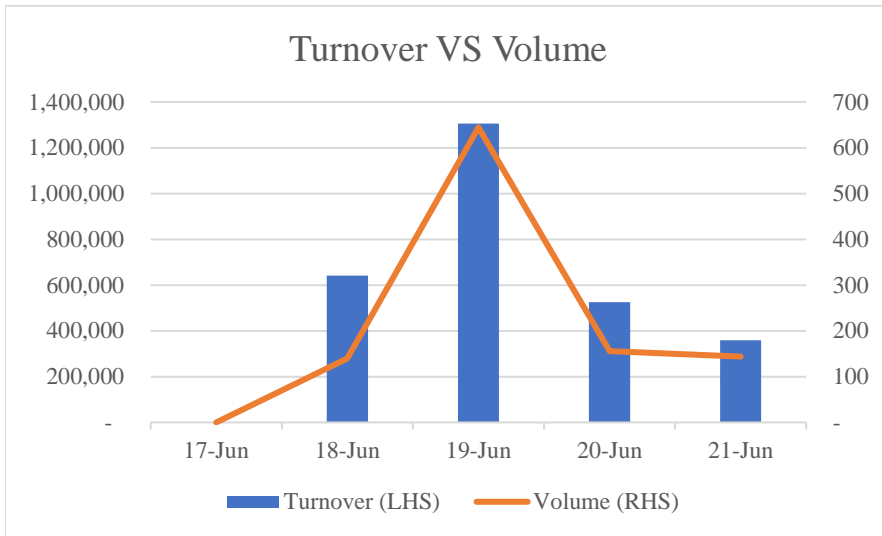
Source: DSE, Vertex Calculations.

Table 3: Net Asset Value per Unit for Unit Schemes

	13-Jun	20-Jun	% Change
UMOJA	1032.4695	1034.6046	0.207%
WEKEZA	904.7400	906.4825	0.193%
WATOTO	663.1015	664.3327	0.186%
JIKIMU	173.1676	176.4703	1.907%
LIQUID	404.4058	407.6769	0.809%
BOND	116.4774	116.7359	0.222%

Source: UTT, Vertex

Chart of the Week



Source: DSE, Vertex Calculations.



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