

## 1. The Week in Review

- Downward price momentum reversed this week as investors anticipate positive Q2 results from financials.

### a. Equities

Equities Market recorded a mixed performance this week as increase in prices came at expense of Volume and Turnover. The Market recorded a weekly turnover of TZS 1.30 billion from 2.14 million shares.

Total Market Capitalization increased to TZS 15,743.68 billion, 4.91% up and Domestic Market Capitalization increased to TZS 10,379.68 billion, 1.65% up.

CRDB was the top gainer, rallying 11.11% to close at TZS 400/= followed by SWISS, which gained 5.36% to close at TZS 1,180/= and NMB, which gained 4.70% to close at TZS 3,120/=. Top losing counters were SIMBA, which lost 8.33% to close at TZS 1,320/= followed by JATU, which lost 4.35% to close at TZS 330/= and NICO, which lost 2.94% to close at TZS 330/=.

CRDB was a top market mover, recording 57.59% of total market turnover followed by NMB with 18.62% and DSE with 17.14%.

All Shares Index (DSEI) increased by 4.91% to close at 1,888.67 points and Tanzania Shares Index (TSI) increased by 1.65% to close at 3,925.18 points. Banks, Finance & Investment (BI) closed at 3,498.17, 6.68% up as CRDB and NMB surged. Industrial & Allied (IA) closed at 5,031.94 points, 0.14% down as SIMBA continued to decrease. Commercial Services (CS) closed at 2,141.86 points as SWISS price increased.

### Weekly Outlook

The market echoed our last week sentiment as downward price momentum reversed and some

counters posted huge gains in price. Volume and Turnover took a hit as activities decreased.

We think investors might have noticed a few positive signals that might improve the market performance next week; a steady increase in prices and an increase in foreign buyers' activity.

### b. Fixed Income

Treasury Bills reversed trend this week as Yields for 364 days bill decreased.

We expect next week's 25 – Year bond to oversubscribe with a slight change in Yields.

**Table 1: Market Weekly data**

	Last Week	This Week	Change
Turnover (TZS Millions)	1,868.20	1,302.49	-30.28%
Foreign Buyers (%)	1.94%	17.10%	+783.20%
Volume (Million shares)	3.75	2.14	-42.92%
Total Market Cap (TZS Bn)	15,006.99	15,743.68	+4.91%
Domestic Market Cap (TZS Bn)	10,210.72	10,379.68	+1.65%
DSEI	1,800.30	1,888.67	+4.91%
TSI	3,861.28	3,925.18	+1.65%
IA	5,038.93	5,031.94	-0.14%
BI	3,279.05	3,498.17	+6.68%
CS	2,139.33	2,141.86	0.00%

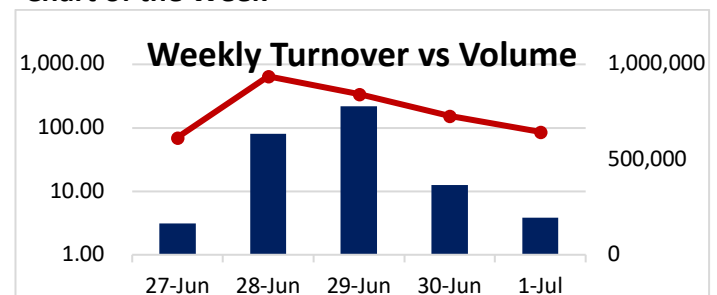
Source: DSE, Vertex Calculations

**Table 2: Net Asset Value per Unit for Unit Schemes**

	23 – Jun	30 – Jun	% Change
Umoja Fund	829.8422	833.6269	+0.46%
Wekeza Maisha	700.5541	704.1011	+0.51%
Watoto Fund	516.7175	519.3197	+0.50%
Jikimu Fund	155.9144	156.7019	+0.51%
Liquid Fund	321.262	321.9263	+0.21%
Bond Fund	113.6472	113.8745	+0.20%

Source: UTT, vertex calculations

## 2. Chart of the Week



Source: DSE, Vertex Calculations



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