

The Week in Review

- Vodacom profits soared by 2.1% in just six months
- NMB continues expanding its non – lending businesses through on boarding more manufacturers and service providers to its payment platform

The equities market recorded a normalized weekly Turnover of TZS 1.59 billion as last week was fueled by an acquisition deal between Twiga Cement and Simba. The volume of shares traded also decreased by 97% to 1.33 million shares from 44.9 million shares the previous week.

Market Capitalization

The total market capitalization dipped by 0.76% to TZS 14.49 trillion from TZS 14.6 trillion last week. The domestic market capitalization decreased by 0.72% from TZS 11.4 trillion to 11.35 trillion.

Stock Performance

NMB dominated the market with a turnover of TZS 577.1 million accounting for 36.26% of the total market turnover. CRDB also had a significant turnover of TZS 431.67 million accounting to 27.12% of the total. TPCC recorded a turnover of TZS 338.5 (21.27%). CRDB experienced a slight decrease in its closing price compared to the opening price, with a -1.09% change followed by DCB, which recorded a notable decrease of -7.14%. TICL experienced the largest negative price change of -18.00%.

On the contrary, TCCL had a significant positive price movement, with a 5.21% increase.

Weekly Outlook

This week, the Dar es Salaam Stock Exchange saw financial counters, especially CRDB and NMB, lead with 0.95 million shares (71.28%) and 0.13 million shares (9.64%) respectively. The upcoming week is likely to witness a sustained resilience from TPCC and continued dominance by financial counters.

Fixed Income

63 deals were recorded during the week registering a combined turnover of 32.37 billion TZS. The average yield for most traded 20-year bonds was 14.39% and for 25 and 15-year bonds was 14.31% and 12.15% respectively. NMB registered three deals generating TZS 32.9 million.

T-Bond Auction

The 15-year T-Bond auction held on the 29th of November, 2023 registered 61 bids generating TZS 28.7 billion and an undersubscription figure of TZS 119.36 billion. The minimum successful price out of TZS 100 was TZS 83 and the WAP was TZS 89.37.

Table 1: Market Weekly data

	Last Week	This Week	%Change
Turnover (TZS Millions)	107,541.38	1,591.74	-98.52%
Foreign Buyers (%)	99.22%	17.59%	-82.27%
Volume (Million shares)	44.87	1.33	-97.04%
Total Market Cap (TZS Bn)	14,603.58	14,492.15	-0.76%
Domestic Market Cap (TZS Bn)	11,435.73	11,353.53	-0.72%
DSEI	1,751.28	1,737.92	-0.76%
TSI	4,322.38	4,291.30	-0.72%
IA	5,153.62	5,164.24	+0.21%
BI	4,636.31	4,517.97	-2.55%
CS	2,148.58	2,148.58	0.00%

Source: DSE, Vertex Calculations

Table 2: Secondary Market Data

Bond	Average Yield	Average Price	Turnover
15 Year	12.1504%	109.82%	0.0061
20 Year	14.3924%	108.53%	26.8977
25 Year	14.3060%	103.29%	1.2487

Source: DSE, Vertex Calculations.

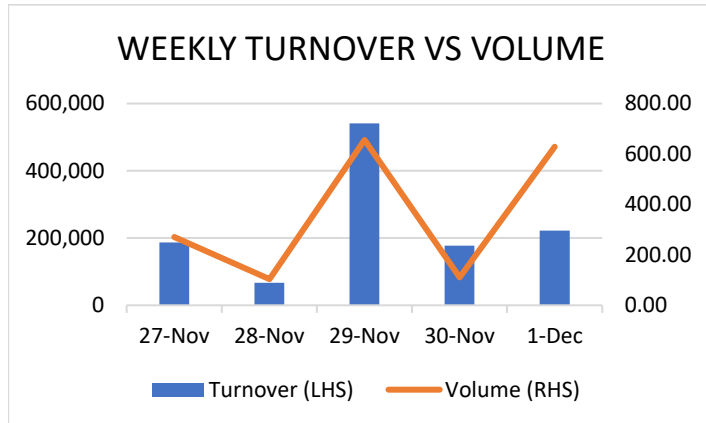
Table 3: Net Asset Value per Unit for Unit Schemes

	23-Nov	1-Dec	% Change
UMOJA	976.9206	980.2425	+0.340%
WEKEZA	842.6909	846.0734	+0.401%
WATOTO	611.3931	614.0855	+0.440%
JIKIMU	167.8036	168.3231	+0.310%
LIQUID	376.4927	379.0193	+0.671%
BOND	115.8097	116.5562	+0.645%

Source: UTT, Vertex Calculations.



Chart of the Week



Source: DSE, Vertex Calculations.



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