

THE WEEK IN REVIEW

- The Bank of Tanzania through its Monetary Policy Committee (MPC), has adjusted its interest rate policy from 5.5% to 6.0%.

The first week of April 2024 which ended on Friday the 5th, saw an increase of 99.88% in turnover from TZS 1.25 billion the previous week to TZS 2.5 billion. The volume of shares traded increased by 78.06% from 1.67 million shares to 2.97 million shares. This week the pre-arranged block trade board registered 2.56 million shares on the CRDB, TCC and TBL counters.

MARKET CAPITALIZATION

The Total Market Capitalization decreased by -0.16% from TZS 14.94 trillion to TZS 14.92 trillion. Domestic Market Capitalization also decreased by 0.20% from TZS 11.8 trillion to TZS 11.795 trillion due to a decrease in the price of CRDB and DSE's stocks.

STOCK PERFORMANCE

CRDB had the highest turnover during the week at TZS 1.48 billion, which is 59.36% of the total turnover followed by TCC at 17.14%, and TCCL at 11.56%. Price-wise, NICO's stock registered the highest gain of TZS 50, a 7.69% price gain. CRDB and DSE experienced a price drop of -1.75% and -2.17% respectively. CRDB led the week in activity by 90.43% followed by TCC at 2.17% of the total weekly traded shares.

WEEKLY OUTLOOK

As forecasted, this week saw CRDB's stocks dominating in volume on the normal trading board. Additionally, 86.2% contribution on the total weekly traded volume of the pre-arranged block trade counters, signifies continued resilience of the market and investors sentiment. Foreign investor participation this week has peaked and expectations remain optimistic for robust foreign involvement in the upcoming week.

FIXED INCOME

During the week, there were 46 deals on the fixed income market, which collectively registered TZS 62.34 billion. There were 9 corporate deals for NMB during the week which contributed TZS 26 million.

T-BILL AUCTION

The T-Bond reopening auction conducted on 3rd of April by BOT, attracted 1,158 bids out of which 519 were successful. The amount tendered was 493.6 billion TZS which was an oversubscription of TZS 344.6 billion. The amount offered was TZS 149 billion. Successful bids amounted to TZS 130.3 billion.

Table 1: Market Weekly data

	Last Week	This Week	%Change
Turnover (TZS Millions)	1,252.50	2,501.03	99.68%
Foreign Buyers (%)	1.68%	12.56%	647.51%
Volume (Million shares)	1.67	2.97	78.06%
Total Market Cap (TZS Bn)	14,942.03	14,918.04	-0.16%
Domestic Market Cap (TZS Bn)	11,819.65	11,795.66	-0.20%
DSEI	1,790.24	1,787.37	-0.16%
TSI	4,462.29	4,453.23	-0.20%
IA	5,171.89	5,171.89	0.00%
BI	5,084.61	5,054.60	-0.59%
CS	2,138.48	2,138.48	0.00%

Source: DSE, Vertex Calculations

Table 2: Secondary Market Data

Bond	Average Yield	Average Price	Turnover
NMB JAMII	17.90%	83.37%	0.01
NMB JASIRI	15.70%	89.52%	0.02
OLD 20 Year	14.73%	102.93%	41.24
NEW 20 Year	12.44%	101.06%	14.02
OLD 25 Year	15.36%	97.67%	1.65
NEW 25 Year	13.06%	98.53%	5.40

Source: DSE, Vertex Calculations.

Table 3: Net Asset Value per Unit for Unit Schemes

	27-Mar	5-Apr	% Change
UMOJA	1006.1094	1007.1444	0.103%
WEKEZA	884.3389	885.8474	0.171%
WATOTO	648.8318	649.8959	0.164%
JIKIMU	171.2961	169.3897	-1.113%
LIQUID	392.8719	393.9966	0.286%
BOND	116.6356	116.0018	-0.543%

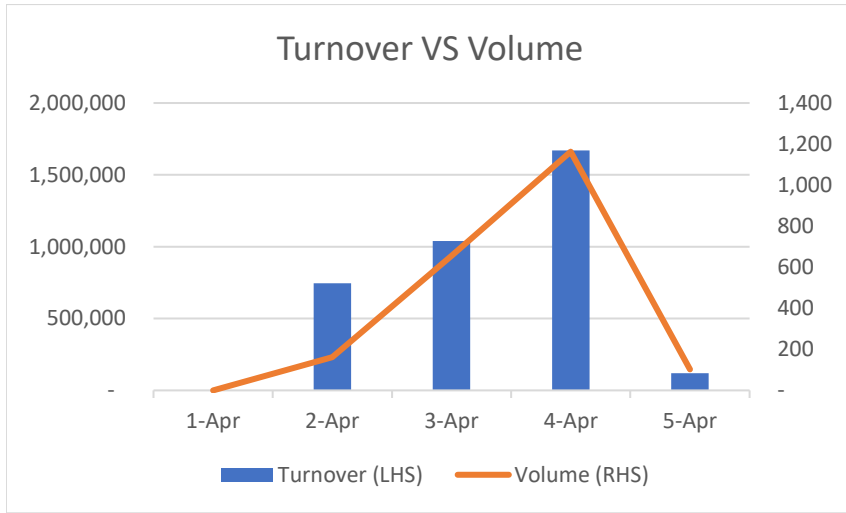
Source: UTT, Vertex Calculations.

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Chart of the Week



Source: DSE, Vertex Calculations.



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