

### The Week in Review

- The value of UTT AMIS fund has grown by 54% to TZS 1.54 tri/-.
- Amsons Group acquire 65% stake of Mbeya Cement from Swiss' Holcim.

The equities market witnessed a massive increase in turnover. The total turnover for the week was TZS 107.5 billion, a 6760.97% increase from TZS 1.57 billion the previous week. The volume of shares traded also increased by 1965% to 44.9 million from 2 million the previous week.

### Market Capitalization

The total market capitalization dipped by 0.23% to TZS 14.6 trillion from TZS 14.64 trillion from last week. The domestic market capitalization remained stable with a small change of 0.02%.

### Stock Performance

TCCL led the week with a turnover of TZS 106.9 billion, a 99.4% of the weekly total. The volume of TCCL shares traded were 43.8 million, a contribution of 97.7% of the total volume. CRDB followed with a turnover of TZS 405.9 million in turnover which is a contribution of 0.4% of the total. TCCL is the biggest gainer this week by registering a 4% price increase of TZS 80 while NICO's stock price dipped again this week by TZS 15, a 3.3% change from that of last week. Additionally, TICL also registered a TZS 25 price drop this week, a 10% dip compared to last week.

### Weekly Outlook

This week's trading on the Dar es Salaam Stock Exchange was marked by a mix of stability for most stocks and exceptional activity in TCCL. However, in regards to the overall market signs of cautious trading was apparent with financial counters maintaining a stable activity in the market as previously forecasted. We expect to see TCCL's activity to carry over to the next week and a continued participation of foreign investors.

### Fixed Income

51 deals were recorded during the week registering a combined turnover of 16.97 billion TZS. Average yield for most traded 20-year bonds was 15.06% and for 25-year bonds was 13.97%. NMB and NBC registered one deal each generating a combined TZS 94.25 million.

### T-Bill Auction

The T-Bill auction held on the 22nd of November, 2023 registered 59 bids for the 364-day bill generating TZS 6.79 billion and 5 bids for the 182-day bill generating TZS 225 million. There were no bids for 35 or 91-day bills.

**Table 1: Market Weekly data**

	Last Week	This Week	%Change
Turnover (TZS Millions)	1,567.44	107,541.38	6760.97%
Foreign Buyers (%)	20.73%	99.22%	378.62%
Volume (Million shares)	2.17	44.87	1964.95%
Total Market Cap (TZS Bn)	14,637.70	14,603.58	-0.23%
Domestic Market Cap (TZS Bn)	11,433.39	11,435.73	0.02%
DSEI	1,755.37	1,751.28	-0.23%
TSI	4,321.49	4,322.38	0.02%
IA	5,149.14	5,153.62	0.09%
BI	4,639.75	4,636.31	-0.07%
CS	2,148.58	2,148.58	0.00%

Source: DSE, Vertex Calculations

**Table 2: Secondary Market Data**

Bond	Average Yield	Average Price	Turnover
10 Year	13.9968%	90.26%	0.0135
15 Year	15.5655%	94.17%	0.13
20 Year	15.06%	104.81%	16.08
25 Year	13.9741%	105.45%	0.7545

Source: DSE, Vertex Calculations.

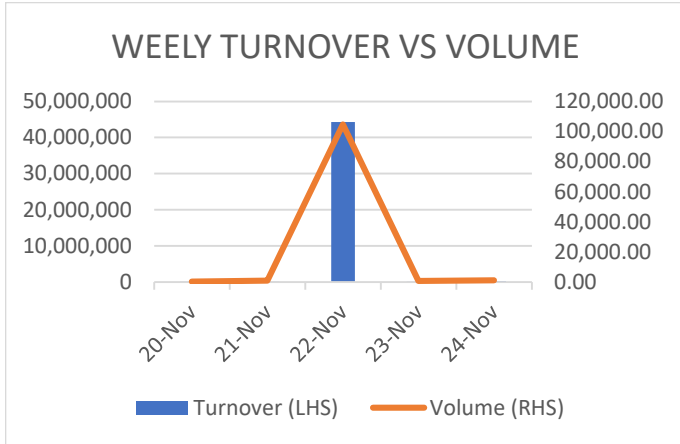
**Table 3: Net Asset Value per Unit for Unit Schemes**

	10-Nov	23-Nov	% Change
UMOJA	976.9206	979.7961	+0.294%
WEKEZA	842.6909	845.4064	+0.322%
WATOTO	611.3931	613.3595	+0.322%
JIKIMU	167.8036	168.2805	+0.284%
LIQUID	376.4927	378.2707	+0.472%
BOND	115.8097	116.2477	+0.378%

Source: UTT, Vertex Calculations.



**Chart of the Week**



Source: DSE, Vertex Calculations.



2023

WEEKLY MARKET REVIEW

Friday, 24<sup>th</sup> November

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