

1. The Week in Review

Headlines

- Equities market posted a satisfactory performance as prices and volume increased.

a. Equities

Equities Market posted an improved performance this week as Turnover and Volume jumped. Weekly Turnover increased to TZS 2.56 billion from 1.16 billion and Volume increased to 4.82 million shares from 2.05 million shares traded.

Total Market Capitalization increased to TZS 15,810.47 billion, 0.55% up and Domestic Market Capitalization increased to TZS 9,614.50 billion, 0.48% up.

Top gaining counter was CRDB, which gained 5.08% to close at TZS 310/= and NMB, which gained 0.90% to close at TZS 2,240/=. Losing counter was SIMBA, which lost 6.00% to close at TZS 940/= and JATU, which lost 3.90% to close at 370/=.

CRDB was a top market mover, recording 35.91% of total market turnover followed by DSE with 28.32% and VODA with 13.49%.

All Shares Index (DSEI) increased by 0.55% to close at 1,896.84 points, while Tanzania Shares Index (TSI) increased by 0.48% to close at 3,636.40 points. Banks, Finance & Investment (BI) closed at 2,580.32, 0.98% up as NMB price increased. Industrial & Allied (IA) closed at 4965.29 points, 0.07% down as JATU and SIMBA prices decreased to counter. Commercial Services (CS) closed at 2,134.28 points, like the week before.

Weekly Outlook

The Equities Market recorded a mixed performance this week as turnover, volume and prices increased. We expect the performance to continue to increase next week.

b. Fixed Income

Treasury Bond Auction results echoed our last week forecast where price jumped and subscription was very high. We expect yields for Treasury Bills to continue to increase in the next week's auction.

Table 1: Market Weekly data

	Last Week	This Week	Change
Turnover (TZS Millions)	1,163.62	2,561.87	+120.16%
Foreign Buyers (%)	56.99%	73.81%	+29.51%
Volume (Million shares)	2.05	4.82	+134.91%
Total Market Cap (TZS Bn)	15,724.22	15,810.47	+0.55%
Domestic Market Cap (TZS Bn)	9,568.49	9,614.50	+0.48%
DSEI	1,886.49	1,896.84	+0.55%
TSI	3,619.00	3,636.40	+0.48%
IA	4,965.29	4,961.66	-0.07%
BI	2,580.32	2,643.23	+2.44%
CS	2,134.28	2,134.28	0.00%

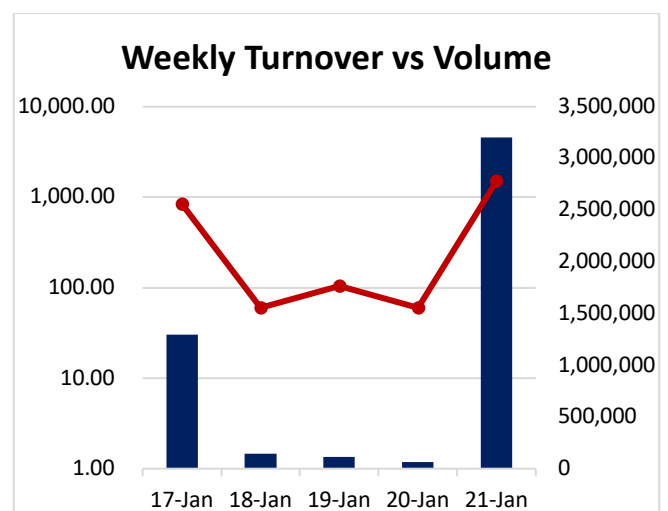
Source: DSE, Vertex Calculations

Table 2: Net Asset Value per Unit for Unit Schemes

	13- Jan	20- Jan	% Change
Umoja Fund	780.3356	782.1017	+0.23%
Wekeza Maisha	663.2658	665.1886	+0.29%
Watoto Fund	485.6522	486.723	+0.22%
Jikimu Fund	149.2838	149.6728	+0.26%
Liquid Fund	303.6805	304.3585	+0.22%
Bond Fund	111.1061	111.347	+0.22%

Source: UTT, vertex calculations

2. Chart of the Week



Source: DSE, Vertex Calculations



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