



**1. The Week in Review**

- The recently adopted US ‘Countering Malign Russian Activities in Africa Act’ a huge concern for Economy going forward

**a. Equities**

Equities market slowed down this week as Turnover declined. Surprisingly, volume increased. Moreover, prices for domestic equities remained somewhat resilient. Weekly turnover declined to TZS 1.84 billion, while Volume increased to 3.60 million shares.

Total Market Capitalization decreased to TZS 16,042.75 billion, 0.10% down, while Domestic Market Capitalization increased to TZS 10,293.56 billion, 0.18% up.

TOL was a top market gainer, gaining 16.39% to close at TZS 710/= followed by CRDB, which gained 1.27% to close at TZS 400/= and SWISS, which gained 1.03% to close at TZS 1,960/=. Top losing counters were JATU, which lost 3.33% to close at TZS 290/=: DSE, which lost 1.97% to close at TZS 2,980/= and NICO, which lost 1.41% to close at TZS 350/=.

CRDB was a top market mover, recording 74.85% of total market turnover followed by TBL with 13.21% and TWIGA by far.

All Shares Index (DSEI) decreased by 0.10% to close at 1,924.97 points, while Tanzania Shares Index (TSI) increased by 0.18% to close at 3,893.99 points. Banks, Finance & Investment (BI) closed at 3,293.04, 0.49% up. Industrial & Allied (IA) gained 0.09% to close at 5,078.59 points. Commercial Services (CS) closed at 2,174.68 points, 0.04% up

**Weekly Outlook**

Equities Market slowed down in performance this week as Turnover recorded a huge decline. However, Volume and Prices remained resilient. Investors should be confident of positive

performance going next week as this drop in Turnover is a result of investors shifting between counters, CRDB and NMB. We expect this week’s price momentum to continue next week, boosting market performance all along.

**b. Fixed Income**

Auction results for 2 – Year Bond came as expected as the bond was hugely oversubscribed.

We expect Treasury Bills to continue with the previous performance trend as we do not anticipate much changes in oversubscription or yields.

**Table 1: Market Weekly data**

	Last Week	This Week	Change
Turnover (TZS Millions)	6,244.71	1,837.89	-70.57%
Foreign Buyers (%)	86.46%	14.69%	-83.00%
Volume (Million shares)	2.72	3.60	+32.07%
Total Market Cap (TZS Bn)	16,058.79	16,042.75	-0.10%
Domestic Market Cap (TZS Bn)	10,275.12	10,293.56	+0.18%
DSEI	1,926.90	1,924.97	-0.10%
TSI	3,887.01	3,893.99	+0.18%
IA	5,074.21	5,078.59	+0.09%
BI	3,277.03	3,293.04	+0.49%
CS	2,173.84	2,174.68	+0.04%

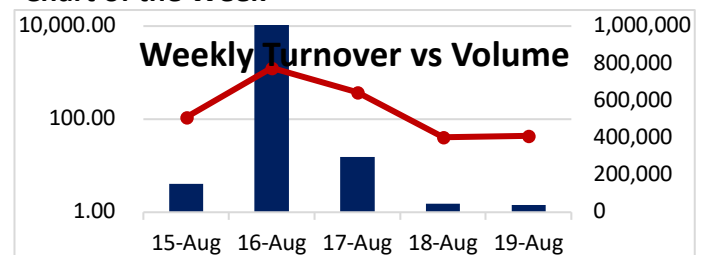
Source: DSE, Vertex Calculations

**Table 2: Net Asset Value per Unit for Unit Schemes**

	11 – Aug	18 – Aug	% Change
Umoja Fund	838.9737	843.8613	+0.58%
Wekeza Maisha	717.4581	718.275	+0.11%
Watoto Fund	528.6743	529.9895	+0.25%
Jikimu Fund	156.0399	156.605	+0.36%
Liquid Fund	325.9154	326.574	+0.20%
Bond Fund	113.2416	113.4673	+0.20%

Source: UTT, vertex calculations

**2. Chart of the Week**



Source: DSE, Vertex Calculations



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