1. The Week in Review

Headlines

- IMF's USD567.25 million in Emergency Support to strengthen efforts to tackle the impact of the pandemic

a. Equities

Equities market continued with the downward spiral this week as Turnover, Volume and Prices tumbled. Weekly Turnover and Volume were TZS 204.32 million and 0.63 million shares respectively.

Total Market capitalization decreased by 0.19% to TZS 16,458.83 billion and Domestic Market capitalization decreased by 0.02% to TZS 9,578.04 billion.

Top gainers were JATU, which gained 43.06% to close at TZS 1,030/= and SIMBA, which gained 9.18% to close at TZS 535/=. Top loser was CRDB, which lost 1.92% to close at TZS 255/=

CRDB counter was a top market mover recording 68.25% of total market turnover followed by JATU with 10.47% and DSE with 6.67%.

All Shares Index (DSEI) lost 0.19% to close at 1,974.65 points and Tanzania Shares Index (TSI) lost 0.02% to close at 3,622.57 points. Banks, Finance & Investment (BI) lost 0.65% to close at 2,537.84 points due to decrease in CRDB's price. Industrial & Allied (IA) closed at 5,011.84 points, up by 0.19 as JATU and SIMBA gained. Commercial Services (CS) closed at 2,138.49 points same as last week.

Weekly Outlook

The equity market performance continued with the downward momentum as Turnover, Volume and Prices declined. However, we expect JATU's momentum to spread into other counters as we approach the end of this quarter.

b. Fixed Income

Auction results for Treasury Bills echoed our last week sentiment as Yields continued to fall. We expect next week's 5 – Year Treasury Bond to oversubscribe and yields to continue to fall.

Table 1: Market Weekly data

	Last Week	This Week	Change
Turnover (TZS Millions)	311.26	204.32	-34.36%
Foreign Buyers (%)	30.56	4.92	-83.89%
Volume (Million shares)	0.83	0.63	-23.75%
Total Market Cap (TZS Bn)	16,490.62	16,458.83	-0.19%
Domestic Market Cap (TZS Bn)	9,580.28	9,578.04	-0.02%
DSEI	1,978.46	1,974.65	-0.19%
TSI	3,623.41	3,622.57	-0.02%
IA	5,002.31	5,011.84	+0.19%
BI	2,537.84	2,521.45	-0.65%
CS	2,138.49	2,138.49	0.00%

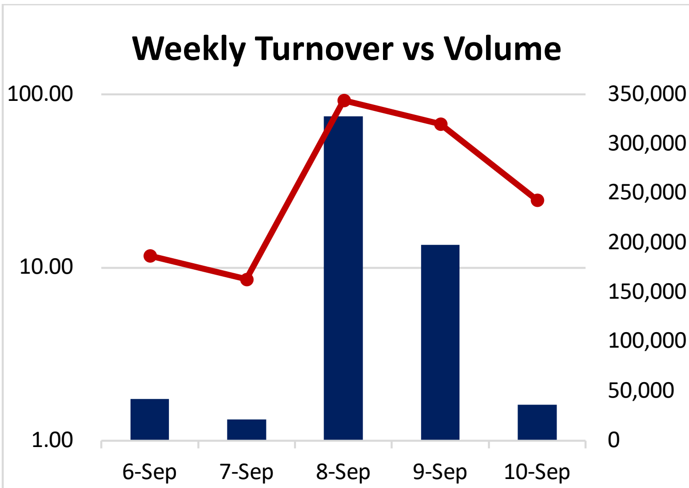
Source: DSE, Vertex Calculations

Table 2: Net Asset Value per Unit for Unit Schemes

	2 - Sep	9 - Sep	% Change
Umoja Fund	759.4406	762.8287	+0.45%
Wekeza Maisha	633.6181	635.9608	+0.37%
Watoto Fund	463.2469	464.2491	+0.22%
Jikimu Fund	149.5977	150.2766	+0.45%
Liquid Fund	289.1222	289.6927	+0.20%
Bond Fund	109.0619	109.2816	+0.20%

Source: UTT, vertex calculations

2. Chart of the Week



Source: DSE, Vertex Calculations

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