1. The Week in Review

- SADC leaders' agreement on enhancing SAPP's (Southern Africa Power Pool) Grow Green Compact to attract private sector investors

a. Equities

Equities market recorded a mixed performance this week Turnover and Volume declined while prices increased, albeit slightly. Weekly Turnover and Volume decreased to TZS 1.34 billion and 1.61 million shares respectfully.

Total Market Capitalization decreased by 0.61% to TZS 15,403.65/= billion while Domestic Market Capitalization increased by 0.06% to TZS 10,132.10/=.

NMB was a top market gainer as it recorded a slight increase in price by 0.71% to close at TZS 2,820/=. Top losing counter was TICL, which lost 5.00% to close at TZS 190/=.

NMB was a top market mover with 47.99% of total market Turnover followed by CRDB with 30.30% and TWIGA with 17.31%.

All Shares Index (DSEI) decreased by 0.61% to close at 15,403.65 points, while Tanzania Shares Index (TSI) increased by 0.06% to close at 3,832.89 points. Banks, Finance & Investment (BI) closed at 3,209.69, 0.24% up. Industrial & Allied (IA) closed and Commercial Services (CS) closed like the week before at 5,009.40 points and 2,155.31points respectively.

Weekly Outlook

The Equities posted a mixed performance this week as parameters diverged. Volume and Turnover decreased while prices posted a slight increase. The Domestic Equity Market was somewhat resilient closing in green, diverging from the Total market performance, which closed in red.

We expect a continuation of positive performance for domestic equities as earnings factor's momentum continues.

b. Fixed Income

7 – Year Treasury bond Auction recorded underwhelming performance as subscription levels decreased. Yields increased as expected. We forecast an increase in Yields in the upcoming Treasury bills auction.

Table 1: Market Weekly data

	Last Week	This Week	Change
Turnover (TZS Millions)	2,379.26	1,335.08	-43.89%
Foreign Buyers (%)	11.51%	2.46%	-78.64%
Volume (Million shares)	4.66	1.61	-65.50
Total Market Cap (TZS Bn)	15,497.70	15,403.65	-0.61%
Domestic Market Cap (TZS Bn)	10,125.94	10,132.10	+0.06%
DSEI	1,859.54	1,848.26	-0.61%
TSI	3,830.57	3,832.89	+0.06%
IA	5,009.40	5,009.40	0.00%
BI	3,201.97	3,209.69	+0.24%
CS	2,155.31	2,155.31	0.00%

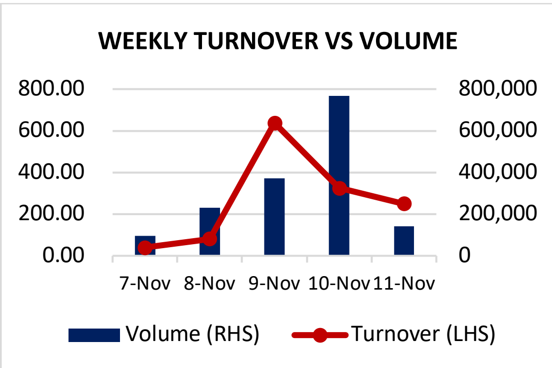
Source: DSE, Vertex Calculations

Table 2: Net Asset Value per Unit for Unit Schemes

	3 - NOV	9 - NOV	% Change
Umoja Fund	856.7953	864.1604	+0.86%
Wekeza Maisha	731.987	732.9398	+0.13%
Watoto Fund	539.9233	540.6156	+0.13%
Jikimu Fund	156.6378	156.8366	+0.13%
Liquid Fund	336.4281	336.9958	+0.17%
Bond Fund	113.7237	113.9091	+0.16%

Source: UTT, vertex calculations

2. Chart of the Week



Source: DSE, Vertex Calculations

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