

**THE WEEK IN REVIEW**

- For the quarter ending June 30th, 2024, Twiga Cement reported an 18.15% decrease in revenue compared to the same period in 2023.
- CRDB recorded a 38% increase in Interest income as of June 30<sup>th</sup> 2024 while NMB recorded an increase of 10% compared to the same period in 2023.

In the week ending August 2nd, 2024, stock sales increased by 24.4 percent from TZS 2 billion the previous week to TZS 2.5 billion. The number of shares traded increased by 17.09 percent from 1.67 million shares to 1.96 million shares including TBL and NMB's block trade of 266,690 shares.

**MARKET CAPITALIZATION**

Total Market Capitalization increased by 0.66 percent to TZS 17.2 trillion from TZS 17.1 trillion. This is due to the increase in the share price of EABL by 1.61%, JHL by 0.92% and NMG by 2.94%. The domestic market capitalization increased by 0.58 percent from TZS 12.05 trillion to TZS 12.12 trillion due to the increase in AFRIPRICE by 4.26%, CRDB by 5.26%, DSE by 2.50%, NICO by 1.28%, and TCCL by 2.41%.

**STOCK PERFORMANCE**

NMB had the highest sales in the week of 1.2 billion TZS, which is 47.15 percent of the total sales followed by CRDB with 35.35 percent. In terms of price, AFRIPRISE, CRDB, DSE, TCCL and NICO's prices increased whereas TPCC and MKCB shares dropped by 2.05% and 1.82% respectively. CRDB led the week in volume with 78.23 percent of the total shares traded for the week followed by NMB with 11.49 percent.

**WEEKLY OUTLOOK**

This week saw NMB shares dominating in turnover and CRDB shares dominating in volume on the regular trading counter. Foreign investor participation decreased significantly this week but, expectations remain very high for foreign participation in the coming weeks.

**FIXED INCOME**

During the week there were 41 transactions on the bond market, which together registered TZS 5.98 billion. There were 9 institutional transactions this week registering TZS 289 million.

**T-BOND AUCTION**

The T-Bond auction for the 20-Year bond number 540 which was conducted on July 31<sup>st</sup> 2024, attracted 834 bids out of which 730 were successful. Successful bids garnered TZS 431.9 billion, an oversubscription of TZS 306.4 billion.

**Table 1: Market Weekly data**

	Last Week	This Week	% Change
Turnover (TZS Millions)	2,037.75	2,535.02	24.40%
Foreign Buyers (%)	11.65%	2.31%	-80.15%
Volume (Million shares)	1.67	1.96	17.09%
Total Market Cap (TZS Bn)	17,138.69	17,252.07	0.66%
Domestic Market Cap (TZS Bn)	12,050.64	12,120.42	0.58%
DSEI	2,053.45	2,067.03	0.66%
TSI	4,549.50	4,575.85	0.58%
IA	5,085.12	5,074.70	-0.20%
BI	5,501.44	5,603.54	1.86%
CS	2,134.27	2,134.27	0.00%

Source: DSE, Vertex Calculations

**Table 2: Secondary Market Data**

Bond	Average Price	Average Yield	Turnover
NBC TWIGA	98%	14.22%	0.25
NMB JASIRI	93%	14.51%	0.04
NMB-JAMII	80%	21.42%	0.001
OLD 15 Year	98%	14.00%	0.02
NEW 20 Year	90%	14.28%	0.60
OLD 20 Year	104%	15.72%	0.58
NEW 25 Year	97%	13.19%	3.70
OLD 25 Year	110%	15.13%	0.79

Source: DSE, Vertex Calculations.

**Table 3: Net Asset Value per Unit for Unit Schemes**

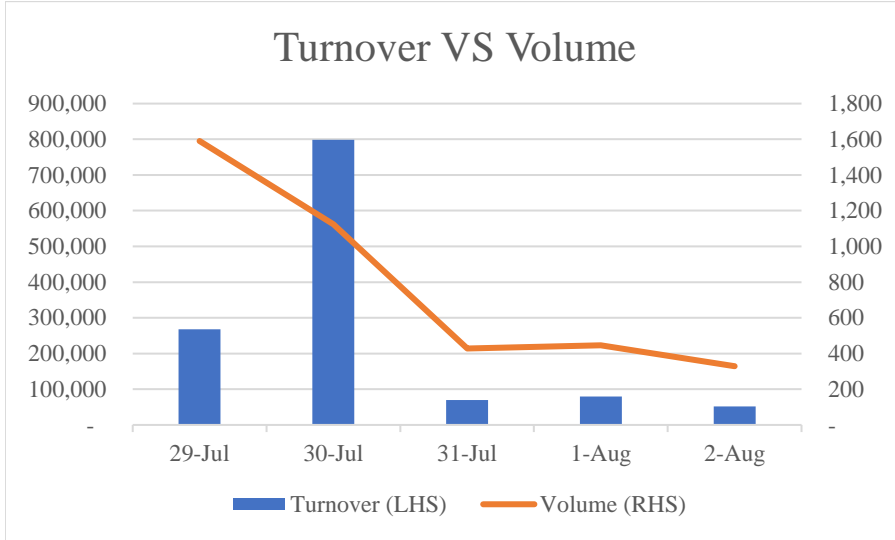
	26-Jul	1-Aug	% Change
UMOJA	1048.0212	1052.3987	0.418%
WEKEZA	917.0776	920.2046	0.341%
WATOTO	672.4556	675.2061	0.409%
JKIMU	175.1998	175.7114	0.292%
LIQUID	411.8155	412.6377	0.200%
BOND	117.9449	117.1772	-0.651%

Source: UTT, Vertex

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**Chart of the Week**



Source: DSE, Vertex Calculations.

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