

THE WEEK IN REVIEW

- Maendeleo Bank's Board of directors propose a TZS 44 per share, in respect of the financial year ending 31st December 2023.

In the week ending August 9th, 2024, stock sales increased by 44.78 percent from TZS 2.5 billion the previous week to TZS 3.7 billion. The number of shares traded increased by 172.7 percent from 1.96 million shares to 5.34 million shares including CRDB's block trades of 3.2 million shares.

MARKET CAPITALIZATION

Total Market Capitalization decreased by 0.29 percent to TZS 17.2 trillion from TZS 17.25 trillion. This is due to the decrease in the share price of EABL, JHL, KCB and NMG shares. The domestic market capitalization increased by 0.38 percent from TZS 12.12 trillion to TZS 12.17 trillion due to the increase in CRDB's shares by 8.77%, DSE's shares by 2.50% and TCCL's shares by 2.41%.

STOCK PERFORMANCE

CRDB had the highest sales in the week of 3 billion TZS, which is 83 percent of the total sales followed by NMB with 13.2 percent. In terms of price, there was a decrease of AFRIPRISE shares by 2.13%, TPCC shares by 2.56% and MKCB shares by 1.82%. CRDB led the week in volume with 93.7 percent of the total shares traded for the week followed by DCB with 2.38 percent.

WEEKLY OUTLOOK

This week saw CRDB shares dominating in turnover and in volume on the regular trading counter. Foreign investor participation decreased significantly this week but, expectations remain very high for foreign participation in the coming weeks.

FIXED INCOME

During the week there were 89 transactions on the bond market, which together registered TZS 23 billion. There were 3 institutional transactions this week registering TZS 43 million.

T-BOND AUCTION

The T-Bond auction for the 10-Year bond number 480 which was conducted on July 7th August 2024, attracted 48 bids out of which 32 were successful. Successful bids garnered TZS 23.46 billion, an undersubscription of TZS 48.9 billion.

Table 1: Market Weekly data

	Last Week	This Week	%Change
Turnover (TZS Millions)	2,535.02	3,670.08	44.78%
Foreign Buyers (%)	2.31%	0.70%	-69.92%
Volume (Million shares)	1.96	5.34	172.66%
Total Market Cap (TZS Bn)	17,252.07	17,202.05	-0.29%
Domestic Market Cap (TZS Bn)	12,120.42	12,166.25	0.38%
DSEI	2,067.03	2,061.04	-0.29%
TSI	4,575.85	4,593.16	0.38%
IA	5,074.70	5,071.53	-0.06%
BI	5,603.54	5,665.37	1.10%
CS	2,134.27	2,134.27	0.00%

Source: DSE, Vertex Calculations

Table 2: Secondary Market Data

Bond	Average Price	Average Yield	Turnover
NMB JASIRI	86%	16.47%	0.01
NMB-JAMII	86%	16.43%	0.04
NEW 20 Year	95%	12.69%	0.15
OLD 20 Year	103%	14.78%	15.63
NEW 25 Year	99%	13.08%	7.13
OLD 25 Year	100%	16.67%	0.12

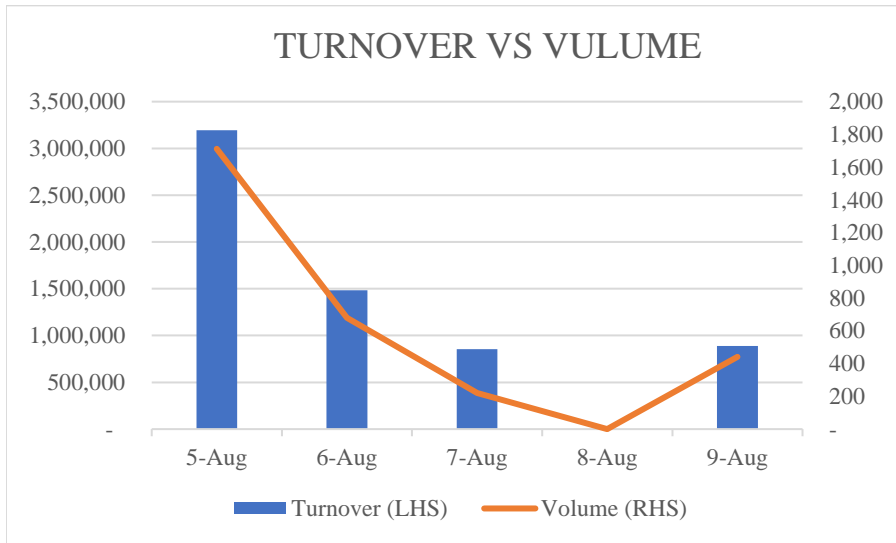
Source: DSE, Vertex Calculations.

Table 3: Net Asset Value per Unit for Unit Schemes

	1-Aug	7-Aug	% Change
UMOJA	1052.3987	1055.2896	0.275%
WEKEZA	920.2046	923.0193	0.306%
WATOTO	675.2061	676.8287	0.240%
JKIMU	175.7114	176.1413	0.245%
LIQUID	412.6377	413.3553	0.174%
BOND	117.1772	117.3761	0.170%

Source: UTT, Vertex

Chart of the Week



Source: DSE, Vertex Calculations.



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