

THE WEEK IN REVIEW

- Despite a 75.70% Earnings per Share, the Board of Swissport Tanzania Plc has decided not to declare an interim dividend for the period ending June 30, 2024.

In the week ending August 16th, 2024, stock sales increased by 73.6 percent from TZS 3.7 billion the previous week to TZS 6.37 billion. The number of shares traded decreased by 31.15 percent from 5.3 million shares to 3.7 million shares including CRDB's block trades of 0.5 million shares, 0.1 million NMB shares and 0.62 million TCC shares.

MARKET CAPITALIZATION

Total Market Capitalization increased by 0.97 percent to TZS 17.4 trillion from TZS 17.2 trillion. This is due to the increase in the share price of EABL and JHL shares. The domestic market capitalization increased by 1.28 percent from TZS 12.17 trillion to TZS 12.3 trillion due to the increase in CRDB's shares by 9.68%, DCB's shares by 9% and MBP by 1,67%, NICO by 1.28%, TPCC's shares by 0.53%.

STOCK PERFORMANCE

TCC had the highest sales in the week of 3.7 billion TZS, which is 58.4 percent of the total sales followed by CRDB with 26.14 percent. In terms of price, there was a TZS 60 increase of CRDB shares and 10 of DCB shares. NICO's shares also increased by TZS 10 while TPCC shares increased by TZS 20. CRDB led the week in volume with 68.4 percent of the total shares traded for the week followed by TCC with 16.9 percent.

WEEKLY OUTLOOK

This week saw TCC shares dominating in turnover and while CRDB shares dominating in volume on the regular trading counter. Foreign investor participation increased significantly this week and expectations remain very high for foreign participation in the coming weeks.

FIXED INCOME

During the week there were 75 transactions on the bond market, which together registered TZS 34.52 billion. There were 17 institutional transactions this week registering TZS 301 million.

T-BILL AUCTION

The T-Bill auction that was conducted on 14th August 2024, attracted 54 bids out of which 50 were successful. Successful bids garnered TZS 5.037 billion and all were for 364 days bills.

Table 1: Market Weekly data

	Last Week	This Week	%Change
Turnover (TZS Millions)	3,670.08	6,372.39	73.63%
Foreign Buyers (%)	0.70%	4.73%	580.87%
Volume (Million shares)	5.34	3.68	-31.15%
Total Market Cap (TZS Bn)	17,202.05	17,368.26	0.97%
Domestic Market Cap (TZS Bn)	12,166.25	12,321.92	1.28%
DSEI	2,061.04	2,080.96	0.97%
TSI	4,593.16	4,651.93	1.28%
IA	5,071.53	5,069.10	-0.05%
BI	5,665.37	5,863.55	3.50%
CS	2,134.27	2,134.27	0.00%

Source: DSE, Vertex Calculations

Table 2: Secondary Market Data

Bond	Average Price	Average Yield	Turnover
NBC	88	15.64	0.01
NMB JASIRI	95%	13.50%	0.01
NMB JAMII	86%	16.59%	0.28
NEW 15 YEAR	92%	12.99%	0.09
NEW 20 Year	100%	12.34%	0.11
OLD 20 Year	104%	14.84%	11.02
NEW 25 Year	97%	13.47%	22.75
OLD 25 Year	108%	15.15%	0.23

Source: DSE, Vertex Calculations.

Table 3: Net Asset Value per Unit for Unit Schemes

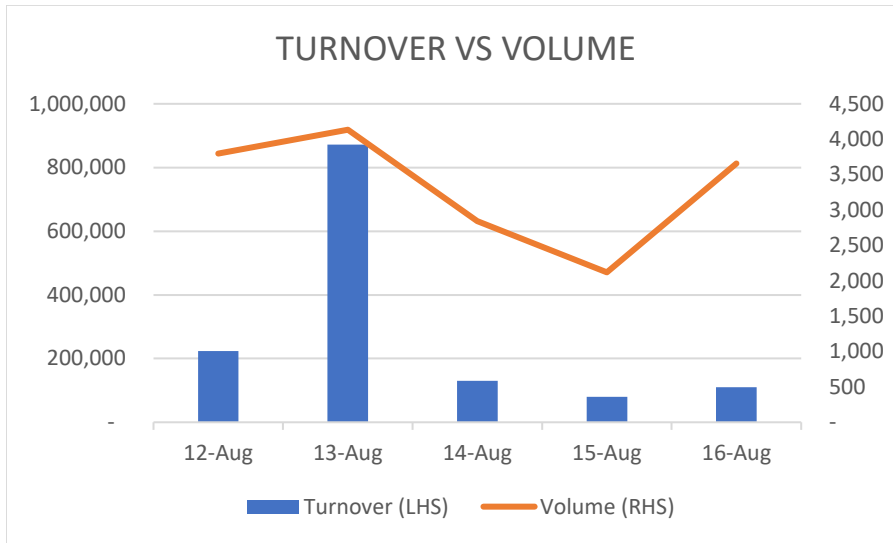
	7-Aug	15-Aug	% Change
UMOJA	1055.2896	1062.8465	0.716%
WEKEZA	923.0193	928.4862	0.592%
WATOTO	676.8287	681.1323	0.636%
JKIMU	176.1413	176.9441	0.456%
LIQUID	413.3553	414.3069	0.230%
BOND	117.3761	117.6413	0.226%

Source: UTT, Vertex

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Chart of the Week



Source: DSE, Vertex Calculations.



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