

THE WEEK IN REVIEW

- AFRIPRISE Investment has reported a 57.04% increase in revenue, leading to a 74.25% rise in profit for the period ending June 30, 2024, according to their published unaudited financial statements.

In the week ending August 23rd, 2024, stock sales decreased by 51.55 percent from TZS 6.37 billion the previous week to TZS 3.1 billion. The number of shares traded decreased by 4.26 percent from 3.7 million shares to 3.5 million shares which include TBL's block trade of 197,146 shares and CRDB's block trades of 1.11 million shares.

MARKET CAPITALIZATION

Total Market Capitalization increased by 0.02 percent to TZS 17.365 trillion from TZS 17.368 trillion. This is due to the decrease in the share price of EABL and JHL shares. The domestic market capitalization also decreased by 0.15 percent from TZS 12.32 trillion to TZS 12.3 trillion due to the decrease in CRDB's shares by TZS 10 which is equivalent to 1.47 percent.

STOCK PERFORMANCE

CRDB had the highest sales in the week of 1.7 billion TZS, which is 55.7 percent of the total sales followed by TBL with 35.25 percent. In terms of price, there was a TZS 10 increase of DCB shares and TZS 20 of MKCB shares. NICO's shares also increased by TZS 20 while TPCC shares increased by TZS 20. CRDB led the week in volume with 73.4 percent of the total shares traded for the week followed by AFRIPRISE with 15.5 percent.

WEEKLY OUTLOOK

This week saw CRDB shares dominating in turnover in volume on the regular trading counter. Foreign investor participation increased significantly this week and expectations remain very high for foreign participation in the coming weeks.

FIXED INCOME

During the week there were 48 transactions on the bond market, which together registered TZS 31.3 billion. There were 11 institutional transactions this week registering TZS 1.17 billion.

T-BOND AUCTION

The auction for the 20-Year, T-Bond number 528 that was conducted on 21st August 2024, attracted 500 bids out of which 271 were successful. Successful bids garnered TZS 142.78 billion from a total tendered amount of TZS 247.87 billion which was an oversubscription of TZS 91.87 billion.

Table 1: Market Weekly data

| | Last Week | This Week | % Change |
|------------------------------|-----------|-----------|----------|
| Turnover (TZS Millions) | 6,372.39 | 3,087.38 | -51.55% |
| Foreign Buyers (%) | 4.73% | 35.28% | 645.19% |
| Volume (Million shares) | 3.68 | 3.52 | -4.26% |
| Total Market Cap (TZS Bn) | 17,368.26 | 17,365.05 | -0.02% |
| Domestic Market Cap (TZS Bn) | 12,321.92 | 12,302.87 | -0.15% |
| DSEI | 2,080.96 | 2,080.57 | -0.02% |
| TSI | 4,651.93 | 4,644.74 | -0.15% |
| IA | 5,069.10 | 5,072.27 | 0.06% |
| BI | 5,863.55 | 5,835.22 | -0.48% |
| CS | 2,134.27 | 2,134.27 | 0.00% |

Source: DSE, Vertex Calculations

Table 2: Secondary Market Data

| Bond | Average Price | Average Yield | Turnover |
|-------------|---------------|---------------|----------|
| CRDB KIJANI | 96% | 13.80% | 0.13 |
| NMB JASIRI | 93% | 14.04% | 1.01 |
| NMB JAMII | 88% | 14.42% | 0.15 |
| NEW 15 YEAR | 95% | 14.75% | 0.02 |
| NEW 20 Year | 90% | 14.21% | 0.10 |
| OLD 20 Year | 103% | 14.70% | 1.72 |
| NEW 25 Year | 92% | 13.92% | 27.52 |
| OLD 25 Year | 102% | 16.43% | 0.80 |

Source: DSE, Vertex Calculations.

Table 3: Net Asset Value per Unit for Unit Schemes

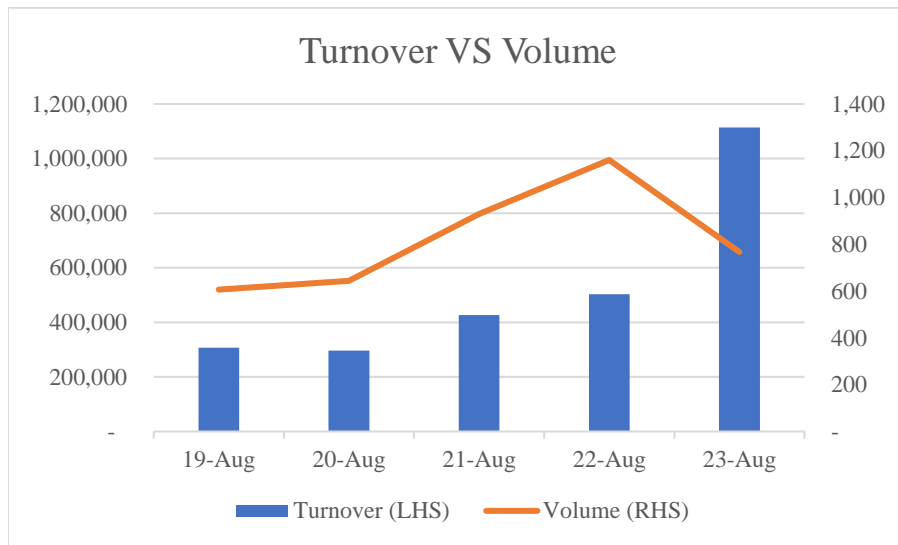
| | 15-Aug | 22-Aug | % Change |
|--------|-----------|-----------|----------|
| UMOJA | 1062.8465 | 1063.8069 | 0.090% |
| WEKEZA | 928.4862 | 930.2139 | 0.186% |
| WATOTO | 681.1323 | 682.2016 | 0.157% |
| JIKIMU | 176.9441 | 177.3599 | 0.235% |
| LIQUID | 414.3069 | 415.3031 | 0.240% |
| BOND | 117.6413 | 117.8734 | 0.197% |

Source: UTT, Vertex

Vertex international Securities Ltd.

**Zambian High Commission Building, Cnr Ohio St./Sokoine Drive, +255 22 2116382,
vertex@vertex.co.tz**

Chart of the Week



Source: DSE, Vertex Calculations.



Disclaimer

Past performance does not guarantee future results. Prices of securities may fall or rise rapidly or unpredictably depending on the prevailing market conditions.

This report is intended for informational purposes only and is not to be relied as an offer or solicitation of an offer to buy or sell any securities. The opinions expressed herein may change as subsequent market conditions vary. Information and views presented in this report have been obtained from sources believed by Vertex International Securities Ltd. to be reliable, but Vertex International Securities Ltd. makes no representation as to their accuracy or completeness.

Vertex International Securities Ltd accepts no liability for loss arising from the use of the material presented in this report.

This publication is confidential for the information of the addressee only and may not be reproduced in whole or in part, copies circulated, or disclosed to another party, without the prior written consent of Vertex International Securities Ltd.

©Vertex International Securities Ltd. 2024