

THE WEEK IN REVIEW

- NICOL has delivered robust financial results, with a 42% increase in investment income to TZS 12.38 billion, a 5% rise in profit before tax to TZS 8.16 billion, and a 5% boost in earnings per share to TZS 126 compared to the same period in 2023, according to their published unaudited financial statements for Q2 of 2024.

In the week ending August 30th, 2024, stock sales decreased by 77.29 percent from TZS 3.1 billion the previous week to TZS 0.7 billion. The number of shares traded decreased by 73.33 percent from 3.5 million shares to 0.94 million shares.

MARKET CAPITALIZATION

Total Market Capitalization increased by 1.05 percent to TZS 17.5 trillion from TZS 17.4 trillion. This is due to the increase in the share price of DCB, EABL, and KCB shares. The domestic market capitalization also decreased by 0.02 percent from TZS 12.303 trillion to TZS 12.301 trillion due to the decrease in DSE's shares by TZS 20 which is equivalent to 0.81 percent, NICO's shares by TZS 30 which is equivalent to 3.70 percent.

STOCK PERFORMANCE

CRDB had the highest sales in the week of 0.5 billion TZS, which is 78.25 percent of the total sales followed by NMB with 13.46 percent. In terms of price, there was a TZS 10 increase of DCB shares which is equivalent to 7.69%. CRDB led the week in volume with 87.35 percent of the total shares traded for the week followed by DCB with 4.9 percent.

WEEKLY OUTLOOK

This week saw CRDB shares dominating in turnover in volume on the regular trading counter. There was no foreign investor participation during the week but expectations still remain high for foreign participation in the coming weeks.

FIXED INCOME

During the week there were 65 transactions on the bond market, which together registered TZS 24 billion. There were 6 institutional transactions this week registering TZS 49 million.

T-BILL AUCTION

The T-Bill auction that was conducted on 28th of August 2024, attracted 40 bids out of which 22 were successful. Successful bids garnered TZS 5.065 billion from a total tendered amount of TZS 84.4 billion.

Table 1: Market Weekly data

	Last Week	This Week	%Change
Turnover (TZS Millions)	3,087.38	701.06	-77.29%
Foreign Buyers (%)	35.28%	0.00%	100.00%
Volume (Million shares)	3.52	0.94	-73.33%
Total Market Cap (TZS Bn)	17,365.05	17,547.57	1.05%
Domestic Market Cap (TZS Bn)	12,302.87	12,300.86	-0.02%
DSEI	2,080.57	2,102.43	1.05%
TSI	4,644.74	4,643.98	-0.02%
IA	5,072.27	5,072.27	0.00%
BI	5,835.22	5,832.70	-0.04%
CS	2,134.27	2,134.27	0.00%

Source: DSE, Vertex Calculations

Table 2: Secondary Market Data

Bond	Average Price	Average Yield	Turnover
CRDB KIJANI	90%	14.65%	0.05
NMB JAMII	85%	17.58%	0.0002
NEW 15 YEAR	97%	15.54%	0.01
NEW 20 Year	101%	12.43%	9.53
OLD 20 Year	103%	15.13%	3.96
NEW 25 Year	102%	12.57%	8.55
OLD 25 Year	104%	15.77%	1.81

Source: DSE, Vertex Calculations.

Table 3: Net Asset Value per Unit for Unit Schemes

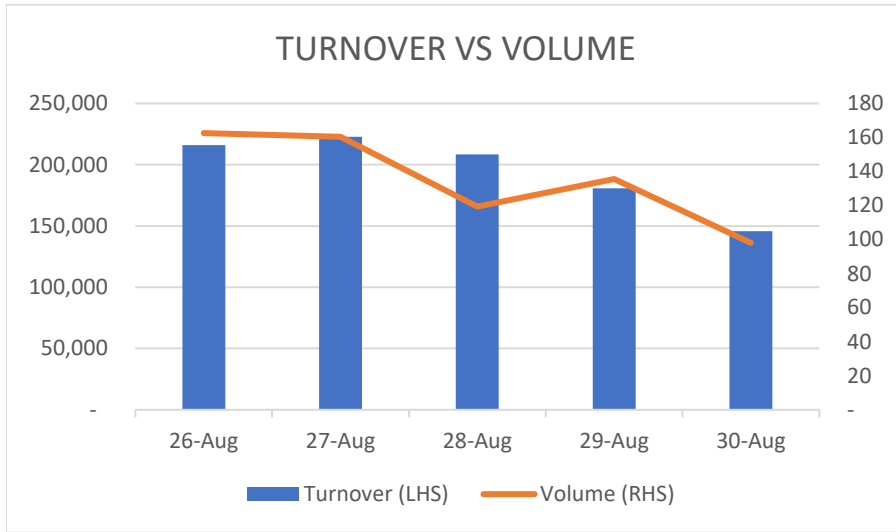
	22-Aug	29-Aug	% Change
UMOJA	1063.8069	1054.1958	-0.903%
WEKEZA	930.2139	913.1852	-1.831%
WATOTO	682.2016	676.5544	-0.828%
JIKIMU	177.3599	174.0806	-1.849%
LIQUID	415.3031	416.1434	0.202%
BOND	117.8734	118.1078	0.199%

Source: UTT, Vertex

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Chart of the Week



Source: DSE, Vertex Calculations.



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