

THE WEEK IN REVIEW

In the week ending September 13th, 2024, stock sales surged significantly, rising from TZS 0.69 billion in the previous week to TZS 2.9 billion—an impressive 327% increase. The volume of traded shares also saw a remarkable 800% jump, growing from 0.9 million shares to 8.5 million shares. This volume included 7 million shares of DCB, 110,000 shares of TPCC, and 100,000 shares of NMB.

MARKET CAPITALIZATION

Total Market Capitalization decreased by 1.01 percent to TZS 17.5 trillion from TZS 17.7 trillion. This is due to the decrease in the share price of CRDB JHL, EABL, NICO, NMB and KCB shares. The domestic market capitalization decreased by 0.62 percent from TZS 12.3 trillion to TZS 12.2 trillion due to the decrease in CRDB BY TZS 10, NICO's shares by TZS 40 and NMB's shares by TZS 100.

STOCK PERFORMANCE

DCB had the highest sales in the week of 1 billion TZS, which is 34.73 percent of the total sales followed by CRDB with 25.94 percent and NMB with 21.73%. In terms of price, there was a TZS 15 increase of DSE shares which is equivalent to 10.71%. Additionally, DSE's shares also increased by TZS 40 which is equivalent to 1.67 percent. NMG's shares however rose by TZS 20, an equivalent of 6.67%. DCB led the week in volume with 82.85 percent of the total shares traded for the week followed by CRDB with 13.48 percent.

WEEKLY OUTLOOK

This week saw DCB shares dominating in turnover in volume on the regular trading counter. Foreign participation this week saw TZS 20.35 million in turnover contribution with expectation remaining high that it will improve in the coming weeks.

FIXED INCOME

During the week there were 157 transactions on the bond market, which together registered TZS 100 billion. There were 5 institutional transactions this week registering TZS 55.9 million.

T-BOND

The auction for the 15 years T-Bond number 529 that was conducted on 11th of September 2024, attracted 61 bids out of which 51 were successful. Successful bids garnered TZS 59.1 billion from a total tendered amount of TZS 59.5 billion.

Table 1: Market Weekly data

	Last Week	This Week	% Change
Turnover (TZS Millions)	685.76	2,926.90	326.81%
Foreign Buyers (%)	0.01	0.01	-7.99%
Volume (Million shares)	939,071.00	8,460,355.00	800.93%
Total Market Cap (TZS Bn)	17,678.69	17,500.65	-1.01%
Domestic Market Cap (TZS Bn)	12,299.47	12,223.30	-0.62%
DSEI	2,118.14	2,096.80	-1.01%
TSI	4,643.45	4,614.70	-0.62%
IA	5,072.27	5,072.27	0.00%
BI	5,830.95	5,735.69	-1.63%
CS	2,134.27	2,134.27	0.00%

Source: DSE, Vertex Calculations

Table 2: Secondary Market Data

Bond	Average Price	Average Yield	Turnover
NMB-JASIRI	98%	11.47%	0.02
NMB-JAMII	87%	16.72%	0.002
CRDB	89%	15.91%	0.04
OLD 5 YEAR	93%	15.55%	0.005
OLD 10 YEAR	97%	15.53%	0.07
OLD 15 Year	105%	13.51%	19.29
OLD 20 Year	104%	15.09%	15.96
NEW 25 Year	92%	14.06%	0.09
OLD 25 Year	106%	15.40%	64.53

Source: DSE, Vertex Calculations.

Table 3: Net Asset Value per Unit for Unit Schemes

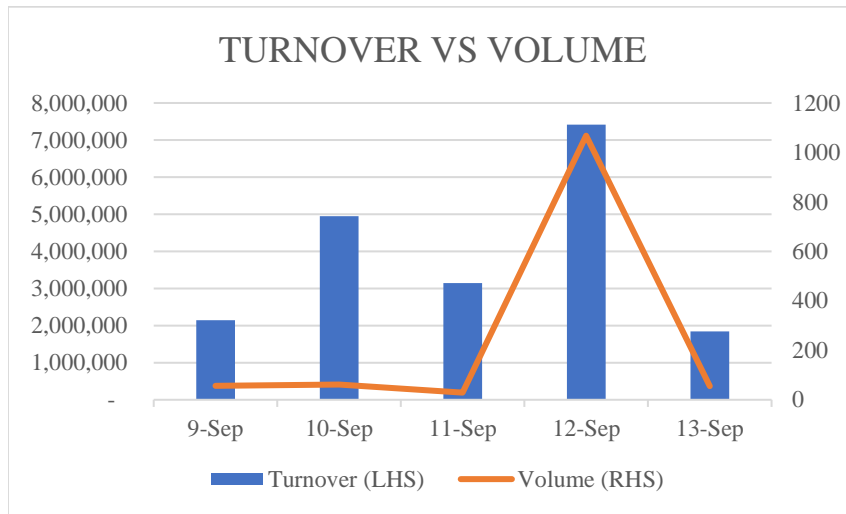
	6-Sep	12-Sep	% Change
UMOJA	1065.5958	1068.9644	0.316%
WEKEZA	933.4213	942.9319	1.019%
WATOTO	684.5038	691.3807	1.005%
JIKIMU	177.8557	181.0068	1.772%
LIQUID	416.9893	417.8306	0.202%
BOND	117.3416	117.5728	0.197%

Source: UTT, Vertex

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Chart of the Week



Source: DSE, Vertex Calculations.

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