

THE WEEK IN REVIEW

For the week ending September 20th, 2024, there was a significant decline in turnover and trading activity at the Dar es Salaam Stock Exchange (DSE). Turnover dropped sharply by 64.88%, falling from TZS 2.9 billion to 1.03 billion. The volume of shares traded saw an even steeper decline, plummeting by 82.74% from 8.46 million shares to just 1.46 million shares.

MARKET CAPITALIZATION

The Total Market Capitalization increased by 0.66%, from TZS 17.5 trillion to 17.6 trillion. This is due to increase in prices of DCB, JHL, KCB, NMG and SWISS shares. The Domestic Market Capitalization experienced a modest increase of 0.02%, reaching TZS 12.2 trillion, primarily driven by gains in DCB and SWISSPORT stocks.

STOCK PERFORMANCE

CRDB had the highest sales in the week of 0.78 billion TZS, which is 75.83% of the total sales followed by NICO with 9.7% and TPCC with 1.52%. In terms of price, EABL and NICOL saw a decrease in the price of their stocks by 0.32% and 2.78% respectively. Additionally, there were an increase in prices of DCB shares by TZS 5, JHL shares by TZS 110, KCB shares by TZS 20, NMG shares by TZS 15 and SWISS shares by TZS 100. CRDB led the week in volume with 81 percent of the total shares traded for the week followed by NICO with 9.87%.

WEEKLY OUTLOOK

This week saw CRDB shares dominating in turnover and in volume on the regular trading counter. There was no foreign participation this week, however, expectations remaining high that it will improve in the coming weeks.

FIXED INCOME

During the week there were 70 transactions on the bond market, which together registered TZS 42.74 billion. There were 7 institutional transactions this week registering TZS 95.9 million.

T-BILLS

The T-Bills auction that was conducted on 18th of September 2024, attracted 57 bids out of which 50 were successful. Successful bids garnered TZS 8.38 billion from 364 days and 91 days bills. The total tendered amount of TZS 82.9 billion.

Table 1: Market Weekly data

	Last Week	This Week	% Change
Turnover (TZS Millions)	2,926.90	1,027.83	-64.88%
Foreign Buyers (%)	0.01	0.00	-100.00%
Volume (Million shares)	8.46	1.46	-82.74%
Total Market Cap (TZS Bn)	17,500.65	17,616.58	0.66%
Domestic Market Cap (TZS Bn)	12,223.30	12,226.30	0.02%
DSEI	2,096.80	2,110.69	0.66%
TSI	4,614.70	4,615.82	0.02%
IA	5,072.27	5,072.27	0.00%
BI	5,735.69	5,734.94	-0.01%
CS	2,134.27	2,138.48	0.20%

Source: DSE, Vertex Calculations

Table 2: Secondary Market Data

Bond	Average Price	Average Yield	Turnover
NMB-JASIRI	95%	14.61%	0.04
NMB-JAMII	87%	16.62%	0.01
CRDB	93%	13.79%	0.05
OLD 10 YEAR	90%	15.21%	0.01
OLD 15 YEAR	102%	14.36%	0.10
NEW 20 Year	100%	12.35%	0.10
OLD 20 Year	104%	15.21%	17.86
NEW 25 Year	100%	13.96%	0.15
OLD 25 Year	106%	15.36%	24.52

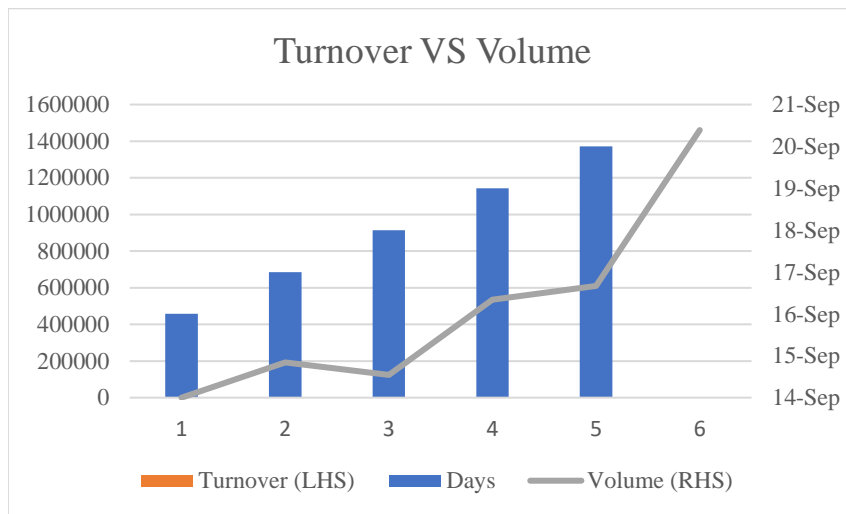
Source: DSE, Vertex Calculations.

Table 3: Net Asset Value per Unit for Unit Schemes

	12-Sep	19-Sep	% Change
UMOJA	1068.9644	1069.9143	0.089%
WEKEZA	942.9319	944.1660	0.131%
WATOTO	691.3807	692.6843	0.189%
JIKIMU	181.0068	181.5034	0.274%
LIQUID	417.8306	418.6718	0.201%
BOND	117.5728	117.8054	0.198%

Source: UTT, Vertex

Chart of the Week



Source: DSE, Vertex Calculations.

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