

THE WEEK IN REVIEW

For the week ending September 27th, 2024, there was a significant upsurge in turnover at the Dar es Salaam Stock Exchange (DSE) rising sharply by 94.33%, from TZS 1.03 billion to TZS 2 billion. The volume of shares traded a decline of 4.27% from 1.46 million shares to just 1.4 million shares.

MARKET CAPITALIZATION

The Total Market Capitalization increased by 0.87%, from TZS 17.6 trillion to 17.8 trillion. This is due to increase in prices of EABL, JHL, KCB, MBP, NICO, NMG, and TCCL shares. The Domestic Market Capitalization experienced a modest decline of 0.34%, to TZS 12.18 trillion from TZS 12.23 trillion, primarily driven by losses in DCB, CRDB and TOL stocks.

STOCK PERFORMANCE

NMB had the highest sales in the week of 0.7 billion TZS, which is 35.91% of the total sales followed by CRDB with 33.61% and TBL with 13.7%. In terms of price, CRDB, DCB and TOL saw a decrease in the price of their stocks by 3.03%, 3.13%, and 7.14% respectively. Additionally, there were an increase in prices of DSE shares by TZS 20, TCCL shares by TZS 160, NICO shares by TZS 50, and MBP shares by TZS 10. CRDB led the week in volume with 74.5 percent of the total shares traded for the week followed by NMB with 9.7%.

WEEKLY OUTLOOK

This week saw NMB shares dominating in turnover and CRDB shares dominating in volume on the regular trading counter. There was a total of 183,566 shares traded on the block trade counter for TBL, NMB and TCC shares. Foreign participation registered TZS 335.40 million participation this week and expectations remaining high that it will continue to improve in the coming weeks.

FIXED INCOME

During the week there were 59 transactions on the bond market, which together registered TZS 47.74 billion. There were 2 institutional transactions this week registering TZS 7 million.

T-BOND

The T-Bond auction that was conducted on 25th of September 2024, attracted 554 bids out of which 448 were successful. Successful bids garnered TZS 97.27 billion. The total tendered amount of TZS 136.6 billion, an undersubscription of TZS 46.4 billion.

Table 1: Market Weekly data

	Last Week	This Week	% Change
Turnover (TZS Millions)	1,027.83	1,997.33	94.33%
Foreign Buyers (%)	0.00	0.17	#DIV/0!
Volume (Million shares)	1,460,640.00	1,398,294.00	-4.27%
Total Market Cap (TZS Bn)	17,616.58	17,769.71	0.87%
Domestic Market Cap (TZS Bn)	12,226.30	12,184.57	-0.34%
DSEI	2,110.69	2,129.03	0.87%
TSI	4,615.82	4,600.06	-0.34%
IA	5,072.27	5,078.70	0.13%
BI	5,734.94	5,673.59	-1.07%
CS	2,138.48	2,138.48	0.00%

Source: DSE, Vertex Calculations

Table 2: Secondary Market Data

Bond	Average Price	Average Yield	Turnover
NMB-JAMII	87%	16.70%	0.003
CRDB	90%	15.08%	0.004
OLD 15 YEAR	105%	13.12%	26.19
NEW 20 Year	86%	14.90%	3.57
OLD 20 Year	103%	15.27%	2.47
NEW 25 Year	95%	13.67%	3.18
OLD 25 Year	107%	15.55%	12.33

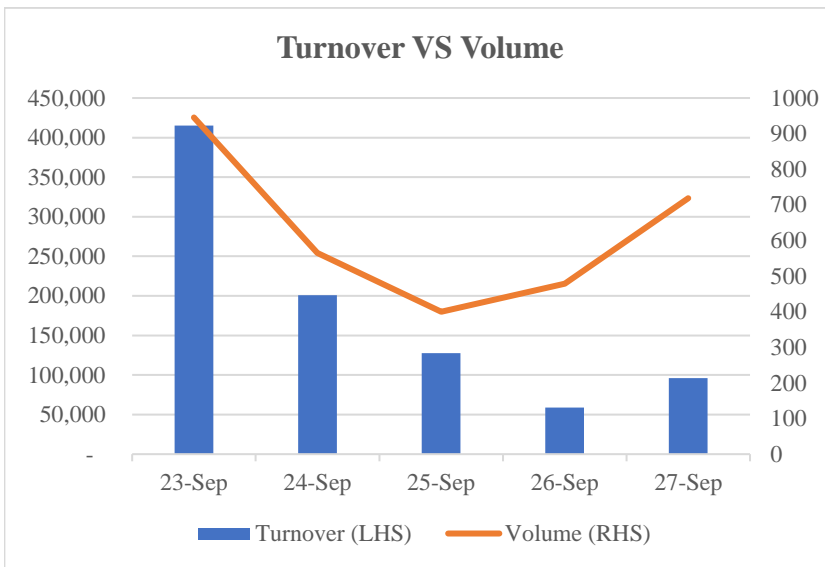
Source: DSE, Vertex Calculations.

Table 3: Net Asset Value per Unit for Unit Schemes

	19-Sep	26-Sep	% Change
UMOJA	1069.9143	1074.3364	0.413%
WEKEZA	944.1660	945.1159	0.101%
WATOTO	692.6843	693.5497	0.125%
JIKIMU	181.5034	181.7170	0.118%
LIQUID	418.6718	420.3652	0.404%
BOND	117.8054	118.2850	0.407%

Source: UTT, Vertex

Chart of the Week



Source: DSE, Vertex Calculations.

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