

**THE WEEK IN REVIEW**

- NICOL's Board of Directors has recommended a dividend payout of TZS 53 per share, subject to approval at the upcoming AGM.
- AFRIPRISE's Board of Directors has scheduled the 19th Annual General Meeting of shareholders to be held virtually on Saturday, November 23, 2024, and is proposing a dividend payment of TZS 13 per share, pending AGM approval.

For the week ending October 4<sup>th</sup>, 2024, the turnover at the Dar es Salaam Stock Exchange (DSE) dropped slightly by 1.94%, from TZS 2 billion to TZS 1.96 billion. The volume of shares traded rose sharply by 102.14% from 1.4 million shares to 2.8 million shares.

**MARKET CAPITALIZATION**

The Total Market Capitalization increased by 0.44%, from TZS 17.77 trillion to 17.85 trillion. The Domestic Market Capitalization experienced a modest decline of 0.28%, to TZS 12.15 trillion from TZS 12.18 trillion despite an increase in the price of DCB and TCCL

**STOCK PERFORMANCE**

CRDB had the highest sales in the week of 1.7 billion TZS, which is 85.9% of the total sales followed by NMB with 5.23%. In terms of price, DCB shares increased by TZS 5 while TCCL shares saw an increase of TZS 160 per share. CRDB led the week in volume with 92.94 percent of the total shares traded for the week.

**WEEKLY OUTLOOK**

This week saw CRDB shares dominating in turnover in volume on the regular trading counter which includes a total of 1.46 million CRDB shares that were traded on the block trade counter. Foreign participation saw a decrease of 11% this week, however, expectations remaining high that it will continue to improve in the coming weeks.

**FIXED INCOME**

During the week there were 117 transactions on the bond market, which together registered TZS 115.9 billion. There were 2 institutional transactions this week registering TZS 5 million.

**T-BOND**

The T-Bond auction for a 15-year bond number 500 that was conducted on 2<sup>nd</sup> of October 2024, attracted 103 bids out of which 59 were successful. Successful bids garnered TZS 101.56 billion. The total tendered amount of TZS 104.4 billion, an undersubscription of TZS 51.6 billion.

**Table 1: Market Weekly data**

	Last Week	This Week	% Change
Turnover (TZS Millions)	1,997.33	1,958.58	-1.94%
Foreign Buyers (%)	0.17	0.15	-11.18%
Volume (Million shares)	1,398,294.00	2,826,458.00	102.14%
Total Market Cap (TZS Bn)	17,769.71	17,848.37	0.44%
Domestic Market Cap (TZS Bn)	12,184.57	12,150.15	-0.28%
DSEI	2,129.03	2,138.47	0.44%
TSI	4,600.06	4,587.07	-0.28%
IA	5,078.70	5,049.67	-0.57%
BI	5,673.59	5,671.81	-0.03%
CS	2,138.48	2,138.48	0.00%

Source: DSE, Vertex Calculations

**Table 2: Secondary Market Data**

Bond	Average Price	Average Yield	Turnover
CRDB	100%	11.63%	0.01
OLD 15 YEAR	100%	14.39%	29.82
NEW 20 Year	95%	13.48%	0.08
OLD 20 Year	103%	15.26%	37.54
NEW 25 Year	93%	13.98%	2.70
OLD 25 Year	105%	15.37%	45.79

Source: DSE, Vertex Calculations.

**Table 3: Net Asset Value per Unit for Unit Schemes**

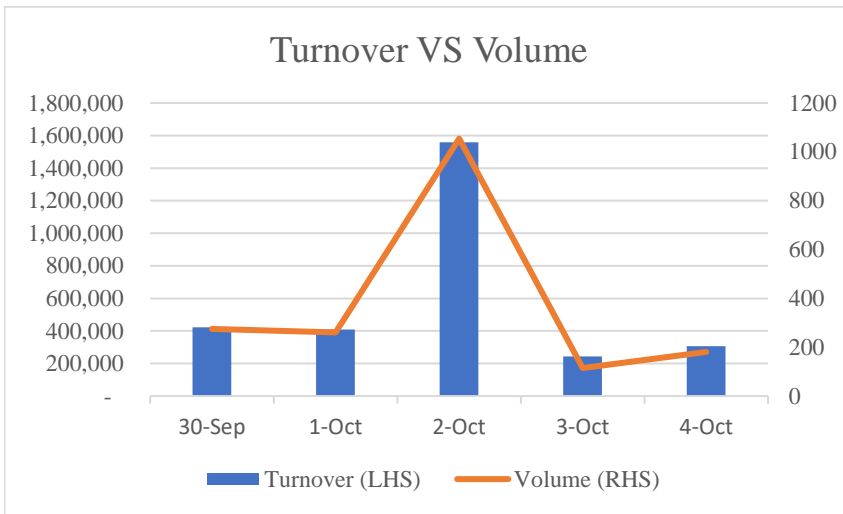
	26-Sep	3-Oct	% Change
UMOJA	1074.3364	1073.2456	-0.102%
WEKEZA	945.1159	945.9510	0.088%
WATOTO	693.5497	694.1240	0.083%
JIKIMU	181.7170	178.7819	-1.615%
LIQUID	420.3652	421.2092	0.201%
BOND	118.2850	117.6784	-0.513%

Source: UTT, Vertex

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**Chart of the Week**



Source: DSE, Vertex Calculations.



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