

## THE WEEK IN REVIEW

For the week ending December 20, 2024, sales at the Dar es Salaam Stock Exchange (DSE) increased by 221 percent from TZS 3.87 billion to TZS 12.4 billion. The number of shares sold also increased from 1.79 million shares to 3.5 million shares equal to 92.78 percent.

## MARKET CAPITALIZATION

Total Market Capitalization increased by 0.91 percent, from TZS 17.5 trillion to 17.7 trillion. Domestic Market Capital decreased by 0.80 percent, to TZS 12.12 trillion from TZS 12.2 trillion due to lower prices of TPCC, TCCL, SWISSPORT, NICO, NMB, MKCB and DSE.

## STOCK PERFORMANCE

TCC has led the share sales this week recording TZS 10.68 billion, which is 85.9% of total sales followed by CRDB with 7.11% of total sales. Regarding the price, DSE shares decreased by TZS 60 while NICO decreased by TZS 10. NMB shares also decreased by TZS 50 while TCCL decreased by TZS 100. SWISSPORT shares also decreased by TZS 100 while those of TPCC decreased by TZS 340. MKCB also saw its shares decrease by TZS 20 this week.

## WEEKLY OUTLOOK

A total of 1,780,000 shares of TCC and 44,235 shares of NMB were sold through the pre-deal counter as domestic investors continued to dominate the week's market sales. We expect an increase in the reaction which will be reflected in the stock sales and prices for the next week.

## FIXED INCOME

During the week there were 79 transactions on the bond market, where the market registered approximately TZS 104.33 billion.

## T-BOND AUCTION

The auction of the 20-year government bond number 504 conducted by the Central Bank of Tanzania on December 18, 2024, registered 712 bids for an amount of TZS 217.6 billion, of which 668 bids were successful and collected an amount of TZS 211.2 billion.

**Table 1: Market Weekly data**

	Last Week	This Week	% Change
Turnover (TZS Millions)	3,873.82	12,436.00	221.03%
Foreign Buyers (%)	0.00	0.17	#DIV/0!
Volume (Million shares)	1,794,517.00	3,459,406.00	92.78%
Total Market Cap (TZS Bn)	17,541.27	17,700.86	0.91%
Domestic Market Cap (TZS Bn)	12,218.92	12,121.70	-0.80%
DSEI	2,101.68	2,120.80	0.91%
TSI	4,613.04	4,576.34	-0.80%
IA	5,048.44	4,989.86	-1.16%
BI	5,755.10	5,721.29	-0.59%
CS	2,142.69	2,138.48	-0.20%

Source: DSE, Vertex Calculations

**Table 2: Secondary Market Data**

Bond	Average Price	Average Yield	Turnover
NMB JAMII	89%	16.51%	0.01
OLD 15 Year	102%	13.68%	50.72
NEW 20 Year	100%	12.67%	0.21
OLD 20 Year	102%	15.65%	21.75
NEW 25 Year	96%	13.63%	18.84
OLD 25 Year	104%	15.64%	12.80

Source: DSE, Vertex Calculations.

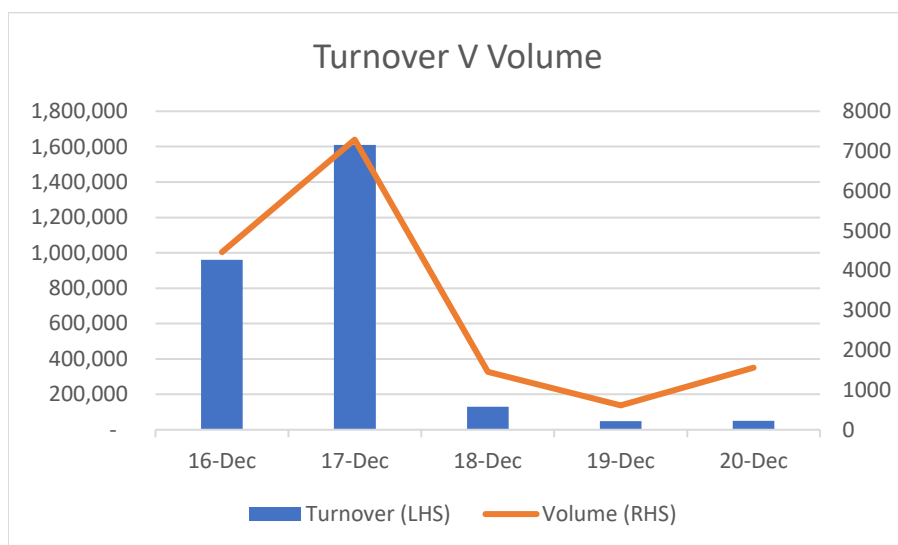
**Table 3: Net Asset Value per Unit for Unit Schemes**

	12-Dec	19-Dec	% Change
UMOJA	1094.1422	1092.1286	-0.184%
WEKEZA	966.5125	967.3609	0.088%
WATOTO	707.6606	712.5639	0.693%
JIKIMU	181.9301	183.1357	0.663%
LIQUID	431.5867	432.4671	0.204%
BOND	118.3576	119.1916	0.705%

Source: UTT, Vertex

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**Chart of the Week**


Source: DSE, Vertex Calculations.

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