



## ➤ Introduction

**Vertex International Securities Ltd** (Vertex) is a licensed dealing member of the Dar es Salaam Stock Exchange (**DSE**), authorized by the Capital Markets and Securities Authority of Tanzania (**CMSA**) to provide financial and investment advisory services and manage investment funds.

For nearly three decades, Vertex has been at the forefront of introducing innovative financial products into Tanzania's capital markets. Today, Vertex brings you an investment fund called **Vertex International Securities Exchange Traded Fund (VIS-ETF)**.

## ➤ What is VIS-ETF?

The **VIS-ETF** is a collective investment scheme designed to enable Tanzanians to invest cost-effectively in multiple companies through the purchase of units of this fund. The VIS-ETF will comprise a portfolio of high-performing shares listed on the Dar es Salaam Stock Exchange, including CRDB Bank Plc, NMB Bank Plc, National Investment Company Limited (NICOL), Dar es Salaam Stock Exchange Plc (DSE), and AFRIPRISE.

The **VIS-ETF** aims to raise TZS 5 billion through an Initial Public Offer (IPO) of 25,000,000 ETF units at a price of TZS 200 per unit. The minimum investment will be TZS 20,000, equivalent to 100 ETF units. This unit price applies only during the IPO period, which runs from 7th August to 10th September 2025.

After the IPO period, **VIS-ETF** units will be listed on the Dar es Salaam Stock Exchange, and their price will depend on the average market value of the underlying companies' shares. Investors will be able to monitor this value through information available from the Dar es Salaam Stock Exchange. This will be the first **ETF** to be listed on the Tanzanian market.

## ↗ Features of VIS-ETF

- ↗ VIS-ETF is similar to Open-Ended Collective Investment Schemes in terms of structure and unit trading, but the entire process will be supported by an Authorized Participant to ensure price efficiency, as the units will be listed on the exchange.
- ↗ It is also similar to Closed-Ended Funds, but it maintains a close relationship between the market price of the units and their Net Asset Value (NAV) through the creation and redemption of units by the Authorized Participant

## ↗ Benefits of VIS-ETF

- ↗ Investors will be able to buy and sell VIS-ETF units on the exchange like any other listed shares, thus benefiting from the performance of all shares in the portfolio at once rather than investing in a single security.
- ↗ Lower investment costs, such as brokerage fees.
- ↗ Diversified and flexible investment opportunities for investors.
- ↗ Price efficiency compared to ordinary listed shares.

## ↗ How can I buy VIS-ETF units?

- ↗ To buy **VIS-ETF** units, please visit or contact Vertex Office (Fund Manager), licensed **DSE brokers**, all branches of **NBC Bank** (Custodian), and all Tanzania Postal Corporation offices. You can also buy **VIS-ETF** units through the Hisa Kiganjani App

For more information, please contact us through:

Phone: **+255 22 2116382 / +255 22 2110387**

Email: **Vertex@vertex.co.tz**

Social Media:

**f @ X**  **@vertexsecuritiestz**

Website: **www.vertex.co.tz**

Or visit our offices located at the Zambia Embassy Building, Ohio St./Sokoine Drive, Dar es Salaam, Tanzania.